



United States
Department of
Agriculture

Rural Development

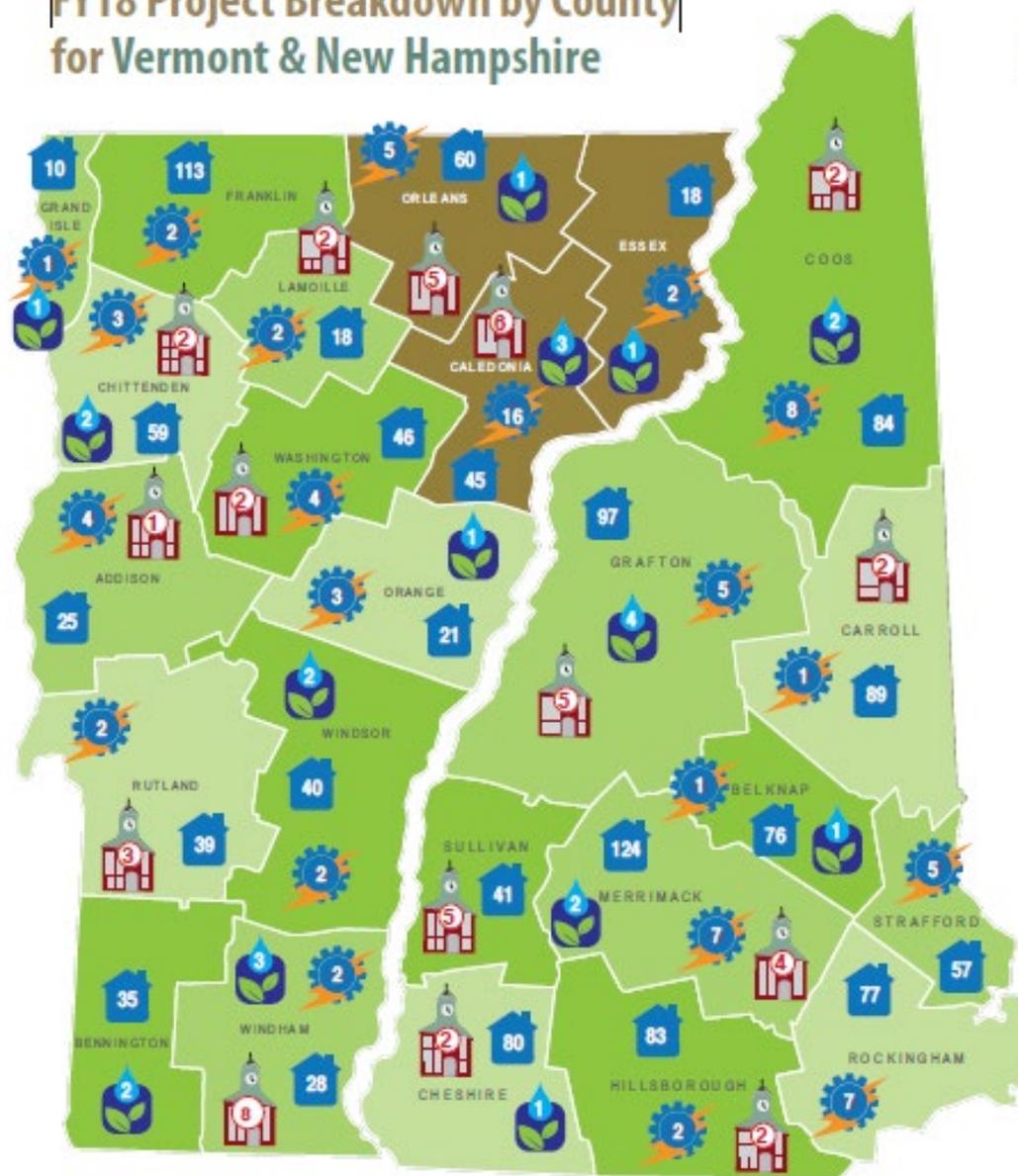


USDA Rural Development

Opportunity Zones and USDA

Anthony Linardos MBA

FY18 Project Breakdown by County for Vermont & New Hampshire



How We Help

- Increasing economic opportunity and improving the quality of life for all rural Americans
- **\$158,989,076** invested in Vermont communities in 2018
- **199** communities engaged



40-Plus Programs Helping Rural Communities



Housing



Business



Community

Bringing Capital to Our Rural Communities

- Larger, financially stronger applicants including health and educational institutions
- Guarantee up to 90%

Guaranteed Loan



- Must show ability to repay
- Recipients include non-profits and municipalities.
- Projects include safety services, arts organizations and health services

Direct Loan

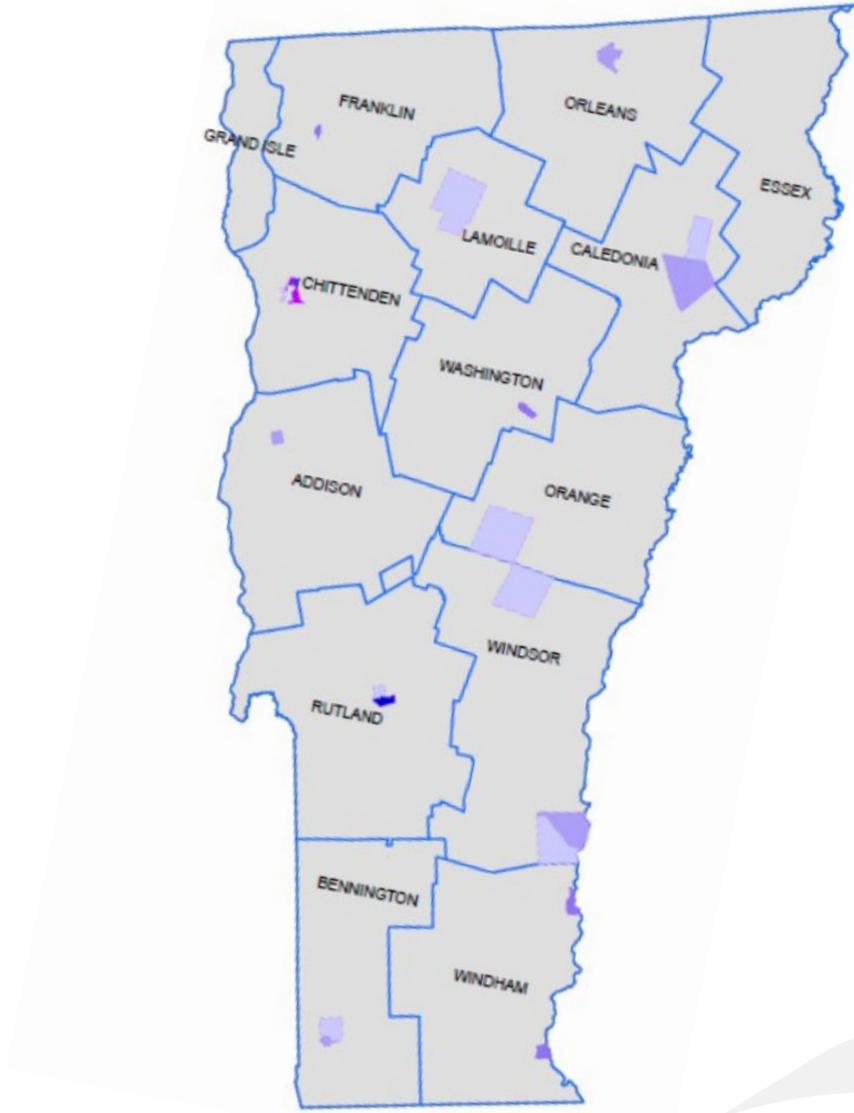
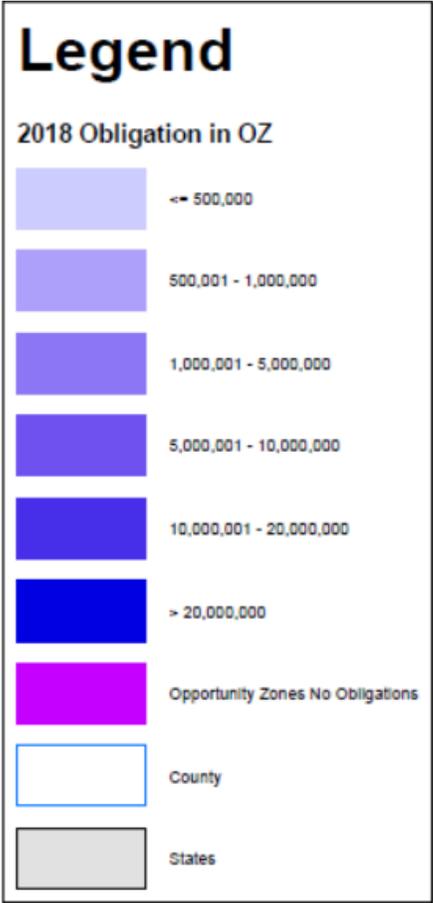


- Pays for portion of project, usually 15-75%
- Scoring process for selection

Grant



USDA Rural Development Investments in Vermont Opportunity Zones FY 2018

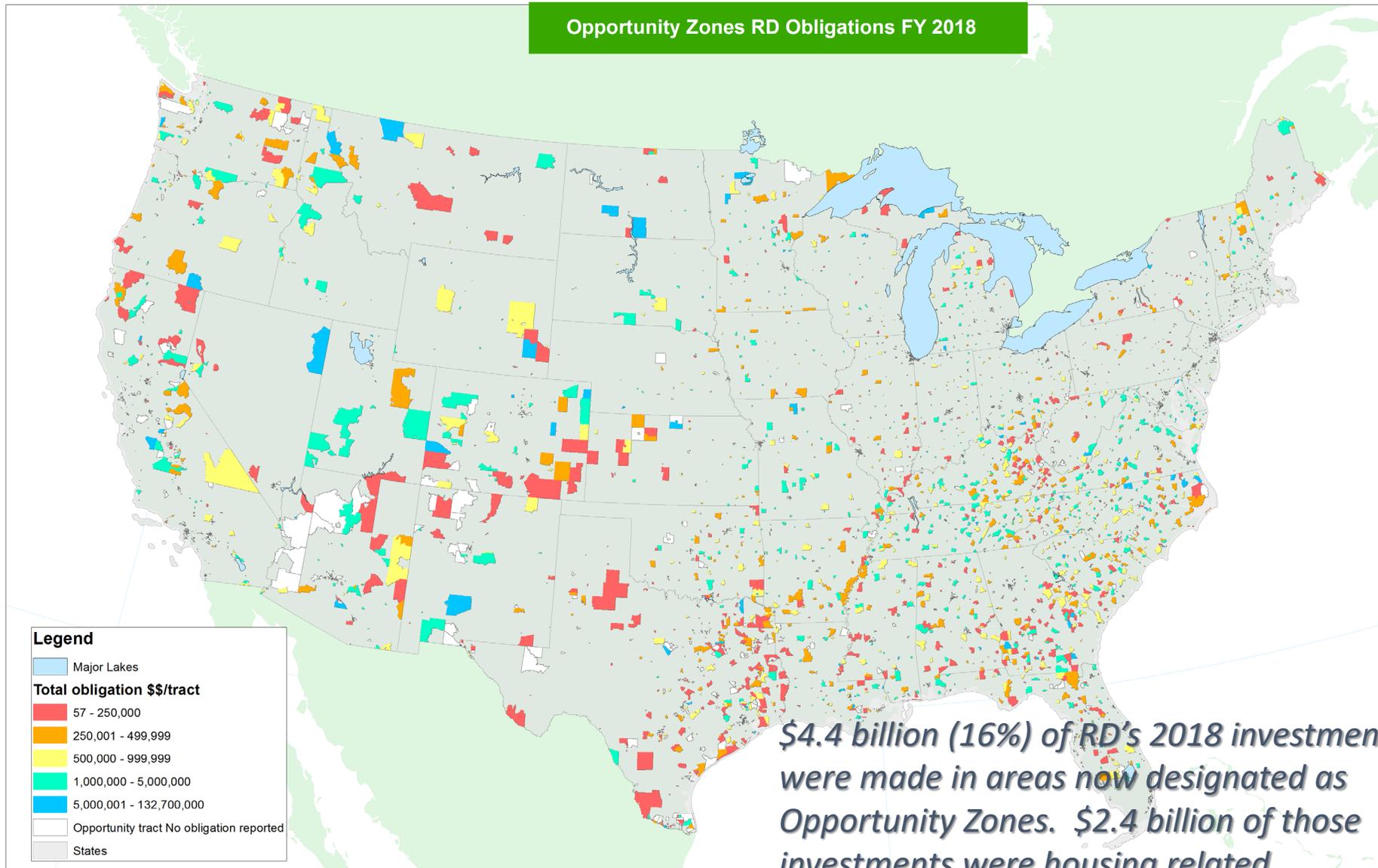


USDA Rural Development Investments in Vermont

Opportunity Zones FY 2018

\$74 million (48%) of RD Vermont's 2018 investments were made in areas now designated as Opportunity Zones. \$7 million of those investments were housing related.

Opportunity Zones RD Obligations FY 2018



Legend

- Major Lakes
- Total obligation \$\$/tract**
- 57 - 250,000
- 250,001 - 499,999
- 500,000 - 999,999
- 1,000,000 - 5,000,000
- 5,000,001 - 132,700,000
- Opportunity tract No obligation reported
- States

\$4.4 billion (16%) of RD's 2018 investments were made in areas now designated as Opportunity Zones. \$2.4 billion of those investments were housing related.

Data Sources May Contain Data From The Following Sources:
 ESRI World Physical Map Base Data Layers.
 2000 CENSUS TIGER Data - CENSUS_Tiger_gdb
 2010 CENSUS TIGER Data - CENSUS_Tiger_gdb
 USGS National State Boundaries data set.
 NCEES - ERS FY2010 School Lunch Participation CORE Data
 From U.S. Department of Education National Center For Education Statistics, nces.ed.gov/irveys/data/ed/index.asp
 USDA/RD/GDW Data Sets Reflecting RD Program Specific Data
 USDA/RD/RUS, RBS, RRS, C&M/CIO Data Sources
 USDA/OIG/OIGMD Departmental Data Resources
 Housing and Urban Development Data
 Environmental Protection Agency Data
 Tele Atlas 2008

This map includes Oklahoma Tribal Statistical Areas as delineated by the U.S. Census Bureau. Although these areas are associated with particular tribes and tribes have certain jurisdictional authorities and treaty rights in these areas, many Rural Development investments in these areas only in part benefit American Indians, or in fact may not benefit any American Indians or Tribes. Please contact Rural Development's Native American Coordinator or Rural Development Staff in Oklahoma to verify whether or not particular investments within Oklahoma's Tribal Statistical Areas are indeed investments benefiting American Indians.

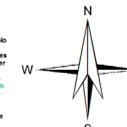
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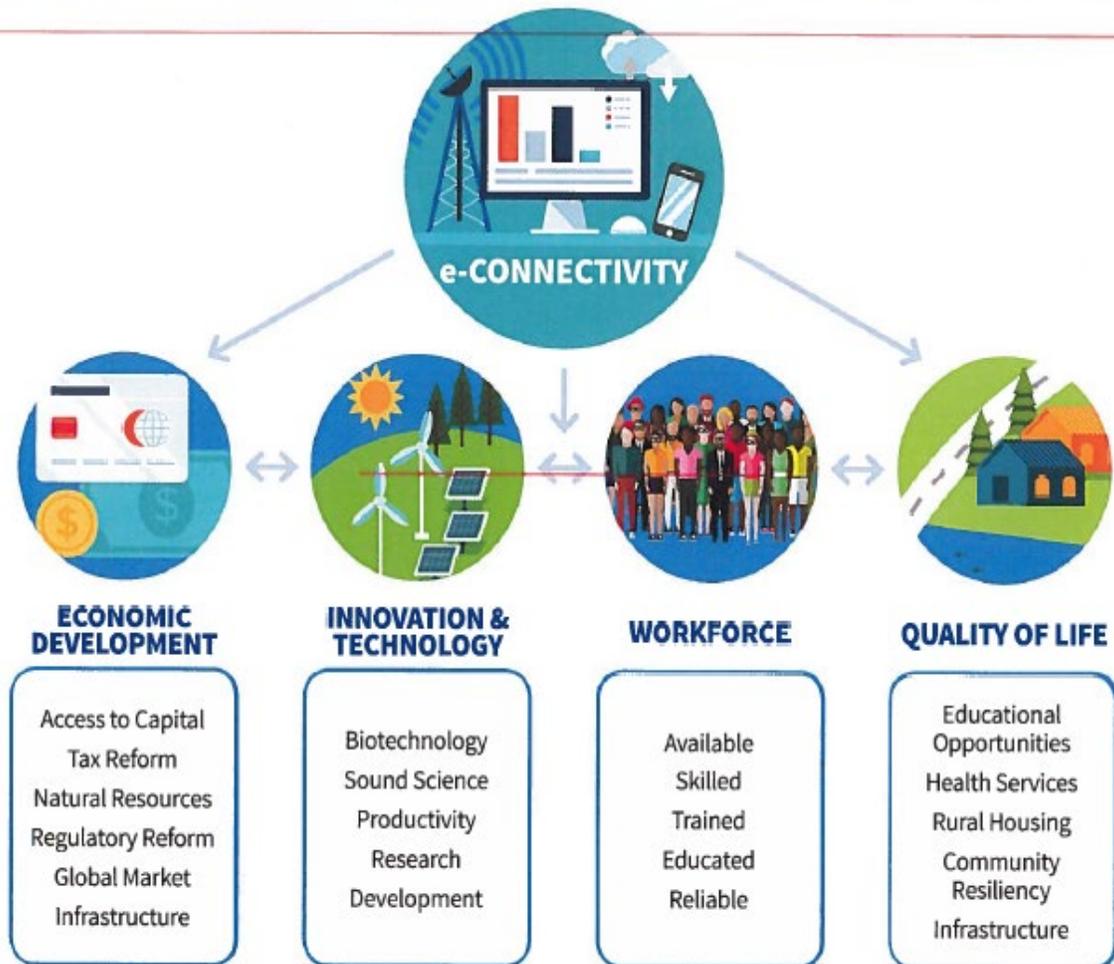
Map Produced - November 6, 2018

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2017 Task Force on Rural Prosperity Report



RURAL DEVELOPMENT PRIORITY AREAS.

1. Achieving **E-Connectivity** for Rural America.
2. **Economic Development**.
3. Harnessing **Technological Innovation**.
4. Supporting a Rural **Workforce**.
5. Improving the **Quality of Life** for Rural America.

Business and Industry Loan Program

Applicant: For-profit businesses,
Nonprofits, Cooperatives,
Federally-recognized Tribes,
Public bodies.

Community: Population under 50,000

Loan amounts: \$1 million to \$25 million



RBDG

Rural Business Development Grant Continued

Applicant: Municipality or non-profit end beneficiary must be a business.

Community: Population under 50,000

VT Allocation: \$1,400,000
\$300,000 state \$900,000 REAP

Grant Match: No match-required (but increases competitiveness)



Community Facilities

Applicant: Municipality, non-profit or Federally Recognized Tribe

Community: Population under 20,000

VT Allocation: Loan \$13 million
Grant \$500,000

Grant Match: A percentage of total project cost determined by combination of median household income and population of service area. (15%-75%)



Water and Environmental Programs/Utilities

Applicant: Municipality, Non-profit water utilities, Coops

Community: Population under 10,000

VT Allocations: Loan \$12.5 million loan
Grant \$3.7 million grant

- ❑ Up to 40 yrs for water and 30 yrs for wastewater or the expected useful life of the new infrastructure, whichever is less



RD's Plan for Supporting Opportunity Zones

Strategic Investments

- Providing priority points for OZ applications for the Rural Business Development Grant, Multi-family Housing, Rural Water and Waste Management Technical Assistance Grant programs
- Leverage USDA investments with OZ investments to increase rural prosperity and lower risk; RD invested \$4.4 billion in FY2018 (16% of the portfolio)

Education

- Developing best practices and case studies of how USDA resources can layer with Opportunity Fund investments
- Educating RD staff on Opportunity Zones and how to best support communities

Technical Assistance

- Helping rural OZ communities organize, identify projects, and engage investors
- Connecting rural OZs with technical assistance partners to ensure local capacity to attract private investment
- Providing targeted outreach to OZ communities on RD programs supporting infrastructure and business
- Facilitating meetings and rural investor convenings that bring together partners necessary to finance projects
- Collaborating with partners to ensure that a pipeline of local projects are ready for investment



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USDA Rural Development is committed to the future of rural communities.