

PHILIP B. SCOTT  
GOVERNOR



State of Vermont  
OFFICE OF THE GOVERNOR

Fellow Vermonters:

I wanted to be sure you have the details of the 5-year education revitalization and tax stabilization plan (link below) I presented last Tuesday.

Pulling from ideas offered by the Legislature, Administration and education stakeholders, the plan achieves the following:

- Prevents a \$58 million property tax hike *AND* stabilizes statewide property tax rates at the current level for 5 years;
- Generates almost \$300 million in total savings over 5 years, which can be reinvested in more and better early education, K-12 education, technical education, higher education opportunities as well as lower tax rates;
- Fully funds the school budgets local voters have approved for next year;
- Allows education spending to grow sustainably each year based on the [average projected increase in grand list value of 3.25% each year](#) without raising property tax rates;
- Sets Vermont on a stable and predictable 5-year trajectory allowing local school districts to take full advantage of the governance changes made under Act 46; and
- Closes the FY19 Education Fund gap and eliminates recurring structural deficits.

I believe this plan reflects the type of compromise, policy innovation and public sector fiscal management that businessowners, managers and community leaders like you want to see. By pulling from ideas that are already on the table – and moderating some of our more aggressive cost containment tools – we can achieve a meaningful consensus.

There are many details, of course, so [you can find a detailed memo explaining the plan by clicking HERE.](#)

Finally, to provide you with an opportunity to ask questions about the proposal the Agency of Commerce and Community Development is hosting two conference calls with some of the subject matter experts in our Administration. Conference calls will be held on:

- Tuesday May 8 at 10:30 a.m.
- Wednesday May 9 at 1:00 p.m.

To obtain call in information, please RSVP to [kitty.sweet@vermont.gov](mailto:kitty.sweet@vermont.gov).

Thank you for taking time to learn more about this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Phil Scott", written over a white background.

Philip B. Scott  
Governor