

CAPITAL INVESTMENT GRANT

FREQUENTLY ASKED QUESTIONS



AGENCY OF COMMERCE & COMMUNITY DEVELOPMENT

1. What is the difference between Stage I and Stage II of this process?

Stage I: Eligible applicants (go to questions 8 and 9 to determine eligibility) will submit a required Stage I application process. Those applicants will receive feedback, and a preliminary review that will assist the applicant in submitting a Stage II application. In addition, the responses to the Stage I application will provide the review team samples for analysis that will be used for reviewing the Final Applications. ACCD encourages all applicants to respond as soon as possible for the first stage of the process.

Stage II: After review of the first stage of the application, applicants will complete a final application by December 27, 2021. There may be some additional information requested in the Stage II application process that is not a part of the application in Stage I.

2. Is Stage I required? YES

3. Can the application be saved?

No. Once an application has been created the form cannot be saved. Applicants should read the full application outline and instructions prior to commencing an application and have answers ready to provide in the form.

4. How is the VT Capital Investment Programs being funded?

By the State Fiscal Recovery (SFR) funds. It is subject to eligibility, financial, and performance requirements of the SFR funds as set by the US Treasury.

5. For any reasons that awarded funds may be reclaimed?

The Capital Investment Program is a grant program that provides funds to applicants when they incur expenses associated with their projects. The final grant agreement will describe the grant requirements that must be followed for recipients and only if an applicant does not follow the rules required for submitting their claim for awarded funds will ACCD potentially reclaim funds.

6. If approved for Capital Investments Program grant; how will I receive the funds?

Award of a grant agreement allows the applicants to submit for reimbursement for all or a portion of the project costs. The details for each award will be described in the grant agreement.

7. What does transformational projects mean?

Those that have impacts beyond the immediate economic impacts of job and wage growth directly associated with the investment. These additional impacts can include:

- * Regional impacts on workforce development or supply chain improvements
- * Adding stability to local areas with fragile economic conditions
- * Sector-wide impacts that other businesses will be able to benefit from

Applicants can describe the transformational aspects of their proposals by adding as much specificity as possible on those three categories of impact – regional impacts, local economy stabilization and sector wide impacts

8. What constitutes eligibility?

A For-profit entity with not less than a 10% equity interest in the project or a non-profit and projects are located in the State of Vermont. You can also refer to the [NoFO guidelines](#) for further information.

9. What constitutes ineligibility?

- State or local government-operated businesses
- Municipalities)
- businesses that, together with any affiliated business, owns or operates more than 20 locations, regardless of whether those locations do business under the same name or within the same industry, and
- publicly traded companies.