

Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development
and Department of Taxes

September 28, 2020

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).



ACCD WEEKLY UPDATE: 09/28/20

Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 09/28/20	\$54.3mm	\$54.1mm
	Across all categories	

Application Breakdown

Date	Total Submitted	Approved/ Paid	Ineligible/Denied	Incomplete	In Process
as of 09/28/20	2561	1997	139/ 158	227	40

The first round of the Economic Recovery Grant Program is fully subscribed at this time, and ACCD has suspended application collection. If there are applications currently in process, ACCD is continuing to process those in the order they were submitted until the remaining money is gone.

With that passage of H.969, ACCD and the Tax Department continue to work on the guidance, application and parameters of the next round of funding (\$76.7M + \$2.5M in Ski Area Infrastructure Grants)



Tax Weekly Update 09/28/20

	Date	Total Submitted	Approved	Req Review	\$ Approved	\$ Paid
Original Apps	as of 09/21/20	1,992	1,747	0	\$64.1m	\$64.1m
Supplemental Apps	09/21/20	830	680	0	\$43.4m	\$42.6m

- Tax's final payments will be going out Friday in the form of paper check. All ACH deposits are released as of today.

Proportion of Grant \$\$ vs. Proportion of Sales and Use and Meals and Rooms Total Sales by County

