

# Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development and Department of Taxes

UPDATE: 08/31/20

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).



# ACCD WEEKLY UPDATE: 8/31/20

## Grant Dollars Breakdown

Date	Total \$ Ask	Total \$ Approved	Total \$ Paid
as of 08/31/20	\$54.7M	\$46M	\$43.8M
<i>*includes all submitted: denied, ineligible, incompletes.</i>			

## Application Breakdown

Date	Total Submitted	Approved/ Paid	Ineligible/Denied	Incomplete	In Process
as of 08/31/20	2,303	1,709/1,692	131/147	210	45

- **Total submitted** is the number successfully completed applications.
  - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.



# TAX WEEKLY UPDATE: 8/31/20

## Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 08/31/20	\$63.9 million	\$62.7 million

## Application Breakdown

Date	Total Submitted	Approved	Ineligible	In Process	Withdrawn
as of 08/31/20	1,980	1,735	233	2	10

Tax has also received 829 applications for an increased grant award cap, we hope to begin paying those additional funds within a couple of weeks.

## Proportion of Grant \$\$ vs. Proportion of Sales and Use and Meals and Rooms Total Sales from Applicants by County

