

# Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development and Department of Taxes

UPDATE: 7/27/20

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).



# ACCD WEEKLY UPDATE: 7/20/20

## Grant Dollars Breakdown

Date	Total \$ Ask	Total \$ Approved	Total \$ Paid
as of 7/27/20	\$42.9 million	\$22.74 million	\$10.8 million

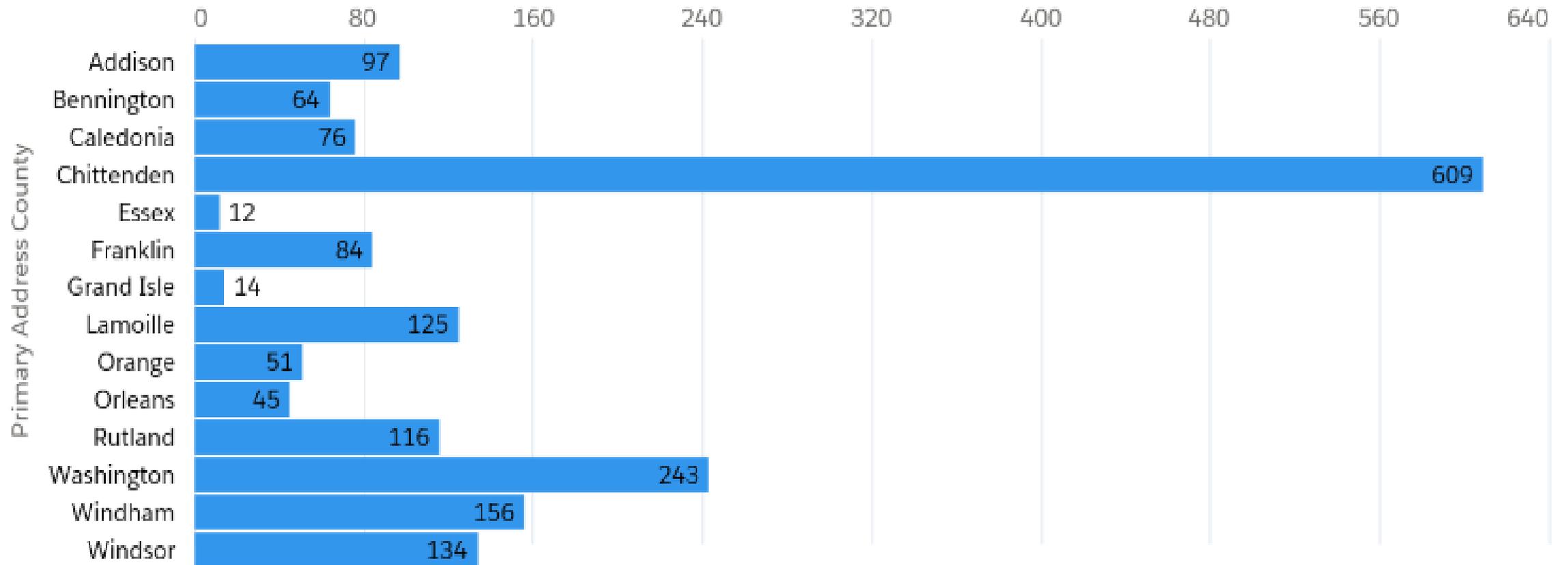
*\*ACCD anticipated \$11 million in awards to be paid last week – the total actual awarded amount was \$10.8 million. More awards are anticipated to be sent this week (7/28) as well.*

## Application Breakdown

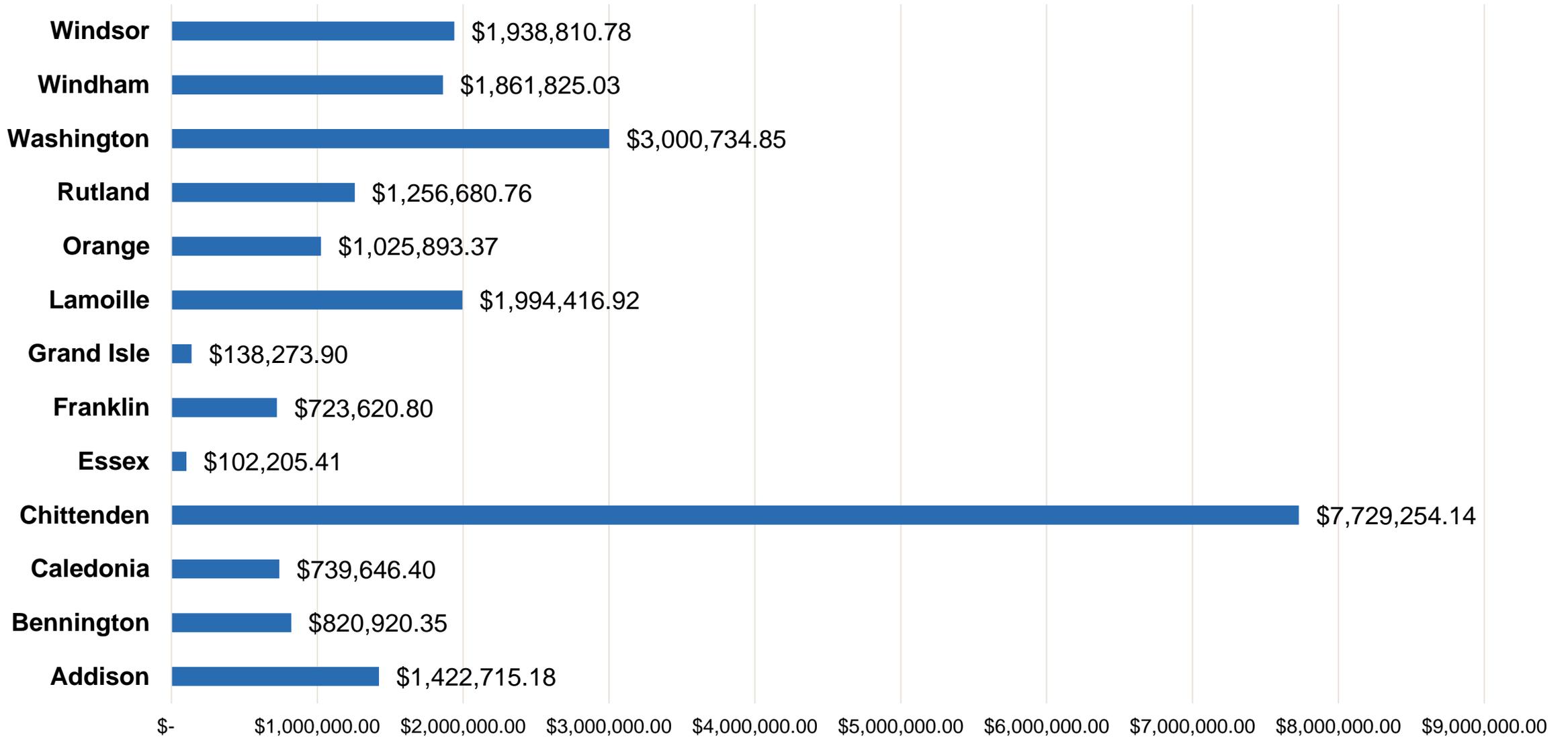
Date	Total Submitted	Approved	Ineligible	Incomplete	In Process
as of 7/27/20	1,827	848	104	262	613

- **Total submitted** is the number successfully completed applications.
  - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.

## Number of Applications Per County



## Sum of Awarded Amount by County



# TAX WEEKLY UPDATE: 7/20/20

## Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 7/27/20	\$54 million	\$51.3 million

## Application Breakdown

Date	Total Submitted	Approved	Ineligible	In Process	Withdrawn
as of 7/27/20	1,662	1,437	197	23	5

- Tax is now processing in "real-time," meaning anything "in process" is only the previous day's submission, or something we're awaiting response from the applicant about.

## Proportion of Grant \$\$ vs. Proportion of Sales and Use and Meals and Rooms Tax Filers by County

