

Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development and Department of Taxes

UPDATE: 7/20/20

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).



ACCD WEEKLY UPDATE: 7/20/20

Grant Dollars Breakdown

Date	Total \$ Ask	Total \$ Approved	Total \$ Paid
as of 7/20/20	\$40.8 million	\$13,011,081.06	\$11.6 (7/21)*

* ACCD expecting to issue payments on Tuesday 7/21/20 for 471 approved applications

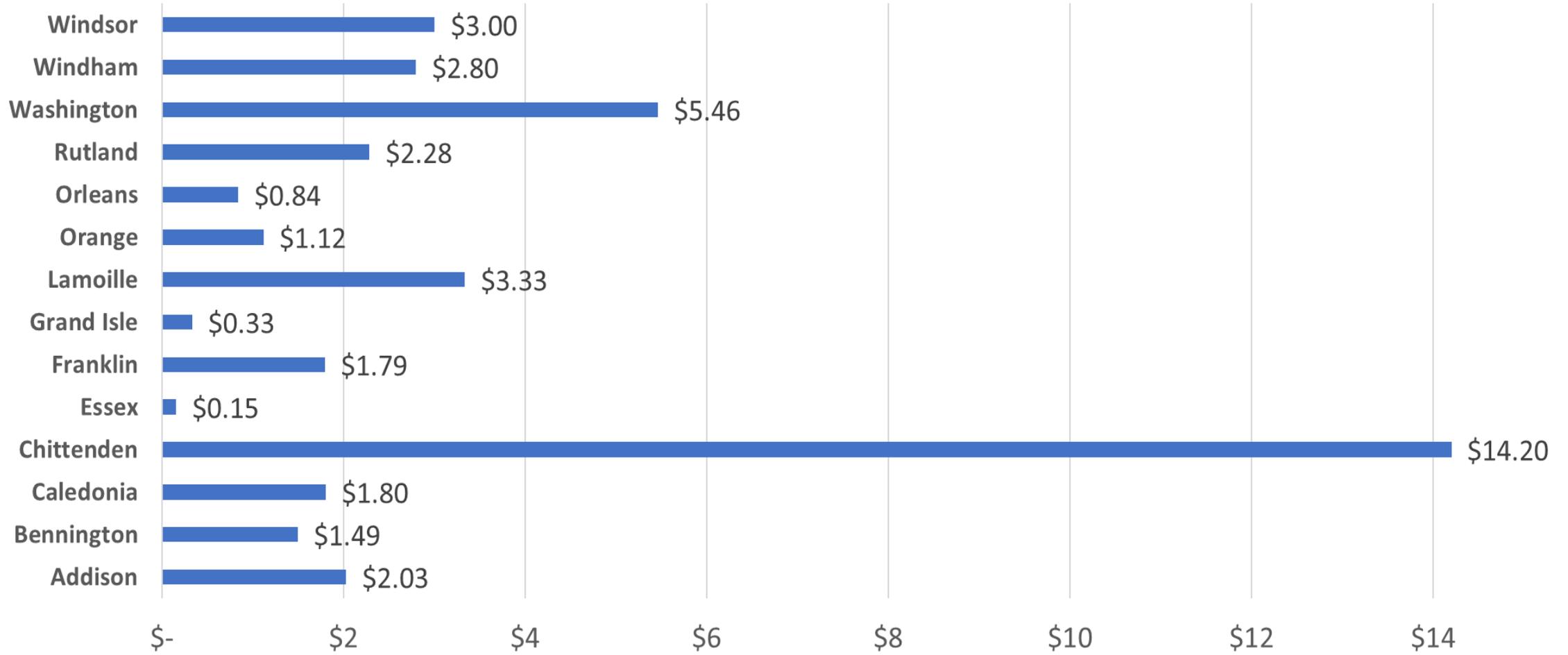
Application Breakdown

Date	Total Submitted	Approved	Ineligible	Incomplete	In Process
as of 7/20/20	1,700	484	99	249	868

- **Total submitted** is the number successfully completed applications.
 - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.



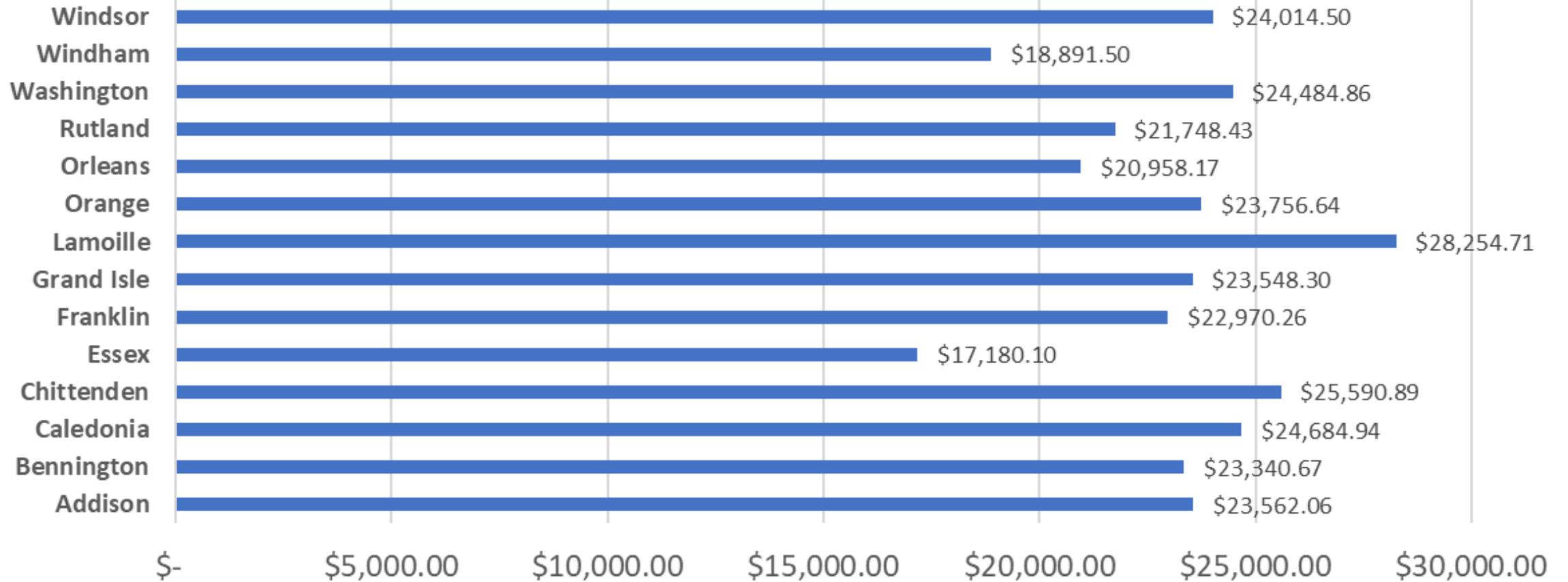
Total ACCD Application Amount



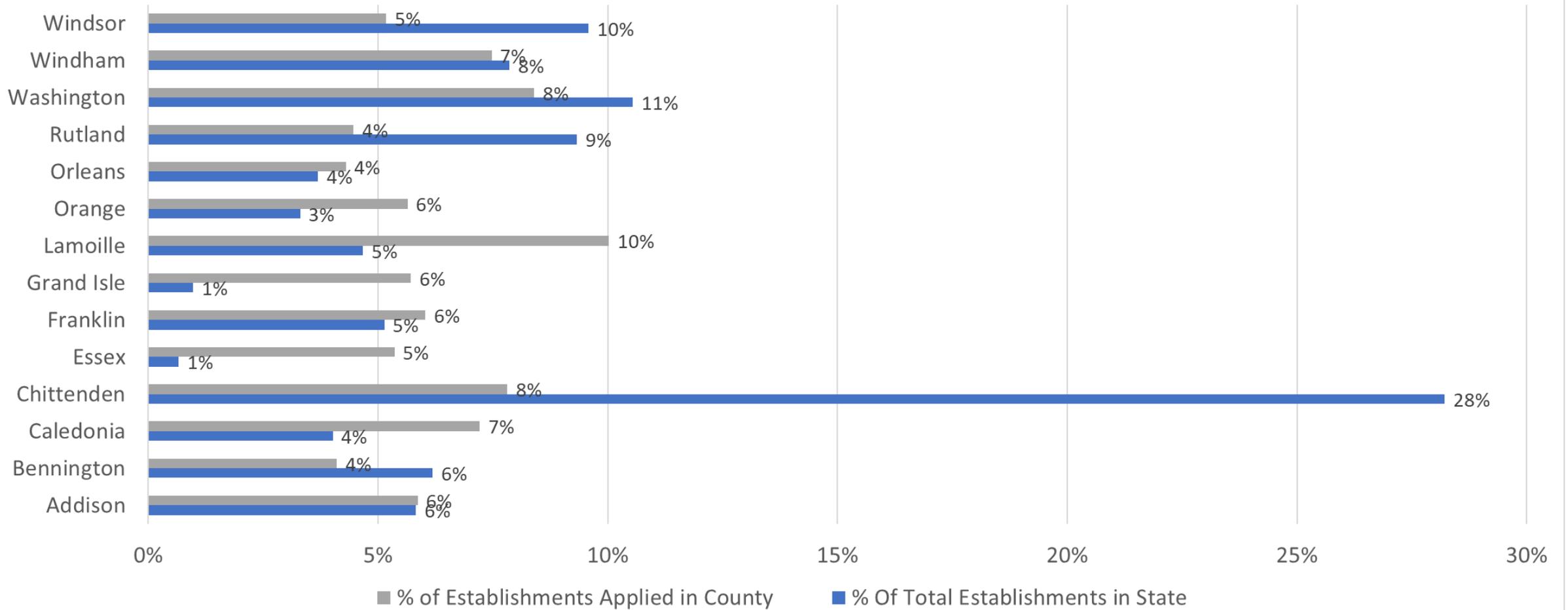
Millions



Average of ACCD Application Amount



Proportion of Application vs. Proportion of Total Businesses



TAX WEEKLY UPDATE: 7/20/20

Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 7/20/20	\$50.8 million	\$33.1 million

- Tax issued the first round of payments for \$33.1 million last Thursday. The remaining \$17.7 million that is approved but not yet paid will be issued the week of 07/20.

Application Breakdown

Date	Total Submitted	Approved	Ineligible	In Process	Withdrawn
as of 7/20/20	1630	1344	161	95	5

- Tax is now processing in "real-time," meaning anything "in process" is only the previous day's submission, or something we're awaiting response from the applicant about.

Proportion of Grant \$\$ vs. Proportion of SUT/MRT Businesses by County

