

Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community Development and Department of Taxes

UPDATE: 7/13/20

This document is the result of language in ACT 115, requiring ACCD to provide weekly updates and information concerning grant guidelines, awards, and implementation to the committees of jurisdiction of the General Assembly.

- Updates to the Department of Taxes Program will also be included weekly.
- Grant program guidelines and application process, as previously shared, can be found [at the ACCD website](#).
- Application window opened on July 6th, 2020.



ACCD WEEKLY UPDATE: 7/13/20

Grant Dollars Breakdown

Date	Total \$ Ask	Total \$ Approved	Total \$ Paid
as of 7/12/20	\$35 Million	\$6.8 Million	\$0

* ACCD working toward issuing payments next week upon final testing of payment process through Finance & Management and the Treasury.

Application Breakdown

Date	Total Submitted	Approved	Ineligible	Incomplete	In Process
as of 7/12/20	1441	199	95	158	989

- **Total submitted** is the number successfully completed applications.
 - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.

Department of Taxes WEEKLY UPDATE: 7/13/20

Department of Taxes is testing its approval process in myVTax, Monday 07/13 and hopes to approve some applications this week and will also begin contacting taxpayers who require additional information this week. If testing goes well, payments will go out no later than next week.

Date	Total Submitted	Approved	Ineligible	Incomplete	In Process
as of 7/12/20	1515	0	0	0	0

