

SUPPLEMENTAL DATA REPORT, 7/28/2020

Vermont Economic Recovery Grants

Vermont Agency of Commerce and Community
Development and Department of Taxes

The following slides are supplemental to the required weekly report that was submitted to the Legislature per Act 115 on July 27th.



ACCD WEEKLY UPDATE: 7/20/20

Grant Dollars Breakdown

Date	Total \$ Ask	Total \$ Approved	Total \$ Paid
as of 7/27/20	\$42.9 million	\$22.74 million	\$10.8 million

**ACCD anticipated \$11 million in awards to be paid last week – the total actual awarded amount was \$10.8 million. More awards are anticipated to be sent this week (7/28) as well.*

Application Breakdown

Date	Total Submitted	Approved	Ineligible	Incomplete	In Process
as of 7/27/20	1,827	848	104	262	613

- **Total submitted** is the number successfully completed applications.
 - *There are other applications that were started, but not fully filled out and/or ultimately submitted.*
- **Incomplete** indicates application was submitted but missing materials and business has been notified to that they need to provide additional information.
- **In Process** indicates application is going through the review and approval process.



ACCD Fund Appropriation: Award Amounts

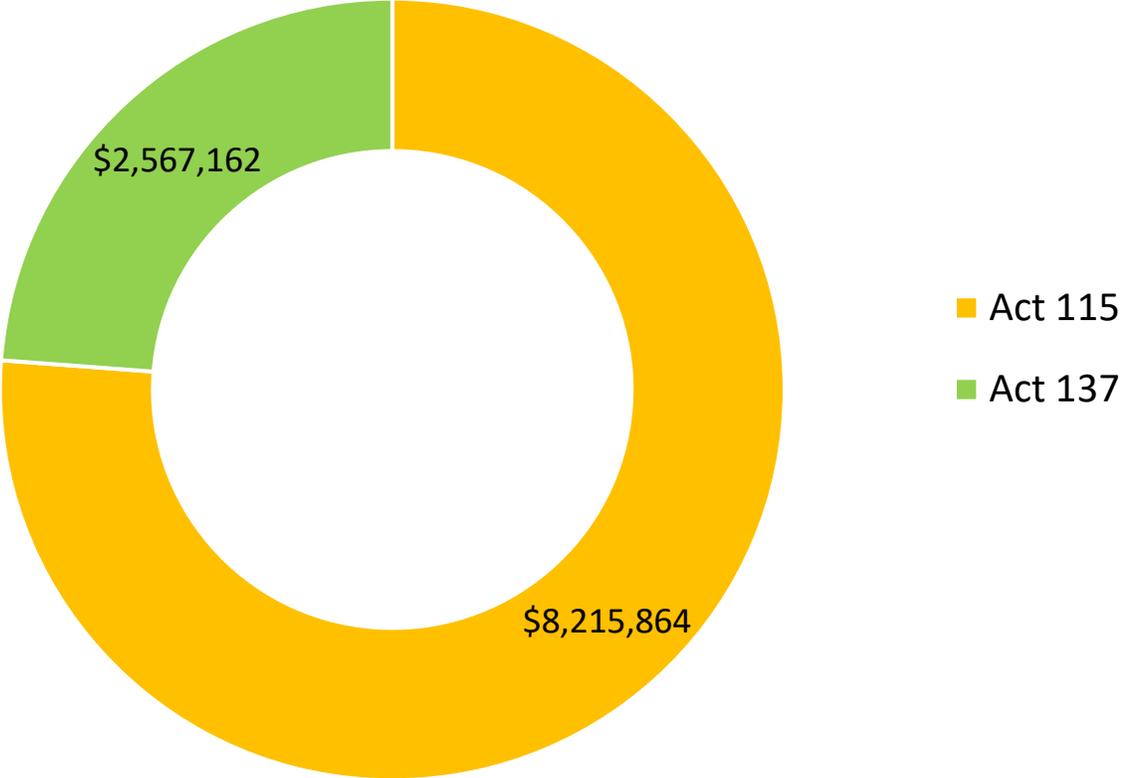


Figure 1: Total amounts expended under each appropriation.

ACCD Fund Appropriation: Count of Awards

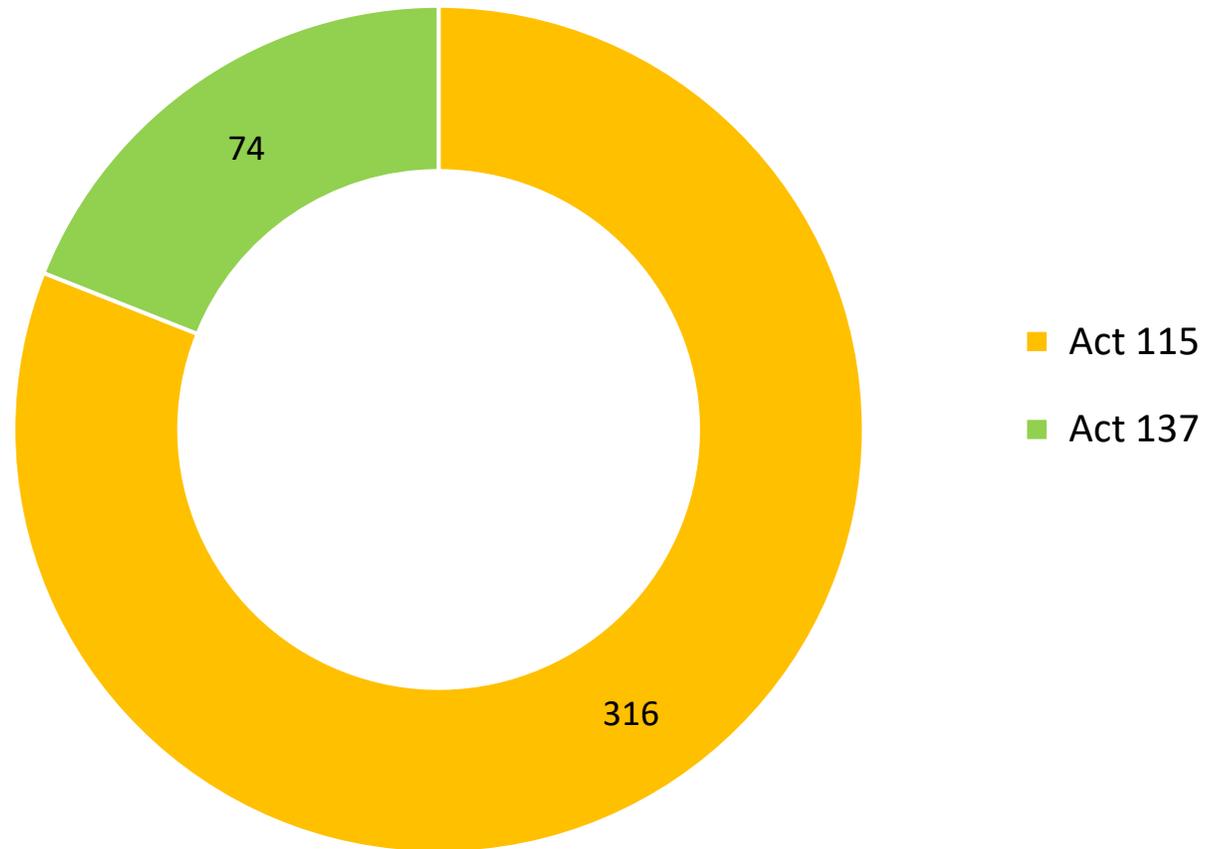


Figure 2: The number of grants issued under each appropriation

TAX WEEKLY UPDATE: 7/20/20

Grant Dollars Breakdown

Date	Total \$ Approved	Total \$ Paid
as of 7/27/20	\$54 million	\$51.3 million

Application Breakdown

Date	Total Submitted	Approved	Ineligible	In Process	Withdrawn
as of 7/27/20	1,662	1,437	197	23	5

- Tax is now processing in "real-time," meaning anything "in process" is only the previous day's submission, or something we're awaiting response from the applicant about.

Tax Dept. Fund Appropriation: Value of Grants

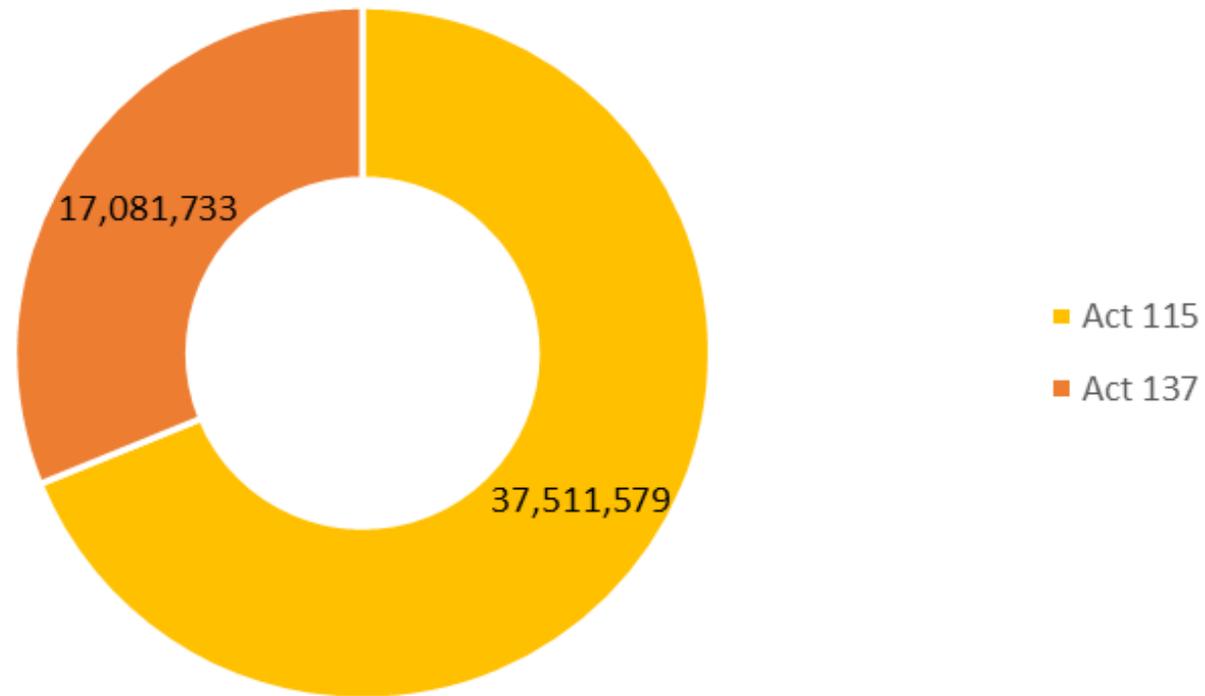


Figure 1: Total amounts expended under each appropriation. Act 115 appropriated \$50 million and Act 137 appropriated 26\$ million to Tax. Leaving just under \$9 million and \$12.5 million respectively.

Tax Dept. Fund Appropriation: Number of Grants

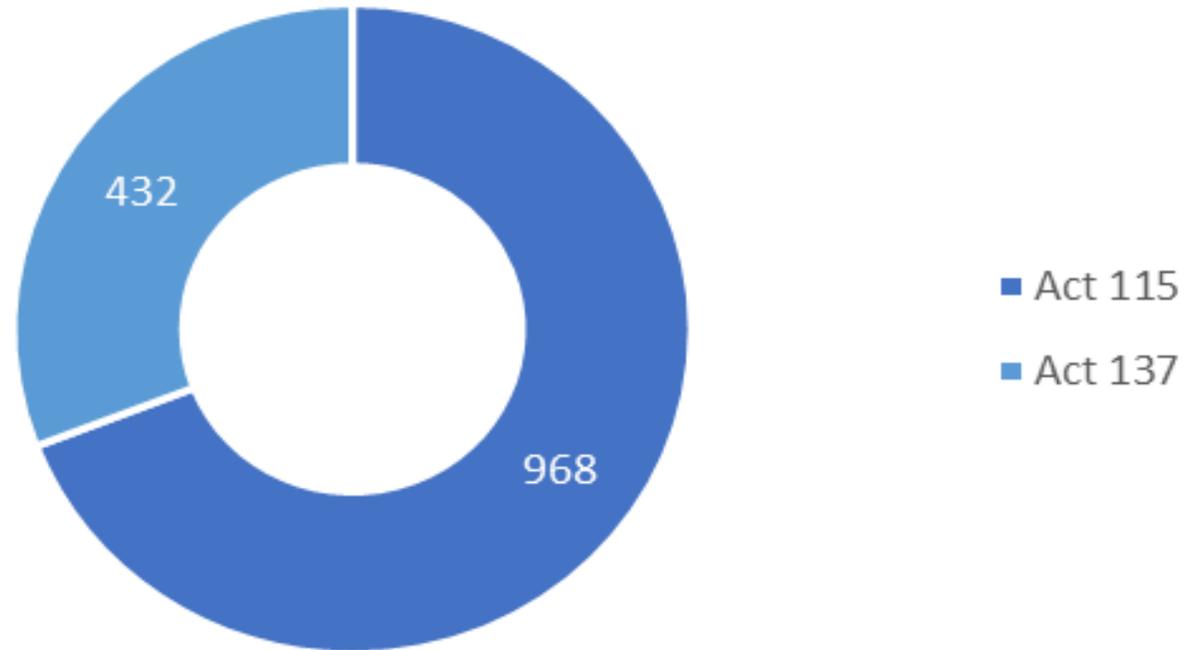


Figure 2: The number of grants issued under each appropriation