

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through December 2019

Application Count	Total Considered	Authorized-Complete or Active	Terminated or Cancelled	Denied
Total Applications:	129	52	72	5
Green VEGI Applications:	21	3	16	2
LMA Applications:	26	12	14	0
Lookback Waived Applications:	2	1	1	0

Total Incentives:	
Total Incentives Considered To Date	\$ 92,627,654
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Cancelled	\$ 18,876,525
Total Incentives Forfeited by Terminated Applicants	\$ 19,619,707
Total Incentives Paid or Available to Terminated Applicants	\$ 6,406,698
Incentives Authorized (Active or Complete Applicants)	\$ 44,343,385

Incentive Enhancements:				
	Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 9,086,284		\$ 8,301,956	
Green VEGI	\$ 3,501,797		\$ 2,917,424	
LMA	\$ 5,584,487		\$ 5,384,532	

Estimated Direct Economic Impact (ACTIVE AND COMPLETE APPLICANTS):	
New Qualifying FT Jobs Projected (Created between 2007 - 2023)	3,259
New Qualifying FT Payroll Projected (Created between 2007 - 2023)	\$171,294,558
Average Wage of New Qualifying Jobs	\$ 52,560
Weighted Average Total Compensation for New Qualifying Jobs	\$ 65,327
Qualified Capital Investment Projected (Invested between 2007 - 2023)	\$544,048,925

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2023)	\$113,488,823
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2023)	\$ 88,557,136
Net Fiscal Return to the State (2007 - 2023)	\$ 24,931,687

Estimated Related Economic Activity:	
Retained Full-time Jobs	5,319
Full-time Non-Qualifying Job Creation	703
Indirect Job Creation	3,878
Total Full-time Job Creation (2007-2023)	7,840
New Payroll Considered "Background Growth"	\$ 37,257,101
Average Health Care Premium Paid by Employer	77%

Demographics (ACTIVE AND COMPLETE APPLICANTS):			
Type of Project:		Size (by # employees at application):	
Start Up	7	0 - 20	21
Acquisition/Plant Re-Start	4	21 - 50	6
Recruitment	3	51 - 75	5
Expansion	38	76 - 100	5
	Total:	101 - 150	4
	52	151 - 200	4
Type of Expansion:		201 - 500	4
No Facility Expansion	4	500+	3
Expansion of Current, Existing Facility	17	Vermont vs. Non-Vermont owned:	
Acquisition/Reuse of Existing Facility	22	Vermont-based	39
Construction of New Facility	9	Non Vermont-Based	13
	52		