

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through August 2018

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	122	53	64	5
Green VEGI Applications:	21	3	15	2
LMA Applications:	23	15	8	0
Lookback Waived Applications:	2	1	1	0

Total Incentives:	
Total Incentives Considered To Date	\$ 83,332,909
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded	\$ 16,938,210
Total Incentives Forfeited by Terminated Applicants	\$ 5,297,497
Total Incentives Paid or Available to Terminated Applicants	\$ 21,078,692
Net Incentives Authorized to Active Applicants	\$ 37,820,320

Incentive Enhancements:			
	Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:
Totals	\$ 8,727,400		\$ 7,972,894
Green VEGI	\$ 3,503,237		\$ 2,924,279
LMA	\$ 5,224,163		\$ 5,048,615

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2022)	2,995
New Qualifying FT Payroll Projected (Created between 2007 - 2022)	\$145,179,141
Weighted Average Wage of New Qualifying Jobs	\$ 49,388
Average Total Compensation for New Qualifying Jobs	\$ 61,082
Qualified Capital Investment Projected (Invested between 2007 - 2022)	\$571,353,620

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2022)	\$ 93,151,807
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2022)	\$ 70,937,530
Net Fiscal Return to the State (2007 - 2022)	\$ 22,214,277

Estimated Related Economic Activity:	
Retained Full-time Jobs	5,451
Full-time Non-Qualifying Job Creation	764
Indirect Job Creation	3,506
Total Full-time Job Creation (2007-2022)	7,265
New Payroll Considered "Background Growth"	\$ 39,059,809
Average Health Care Premium Paid by Employer	68%
Approximate Value of VT Business to Business Interaction	\$ 97,824,222

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	3	0 - 20	15
Plant Re-Start	3	21 - 50	8
Recruitment	7	51 - 75	6
Retention/Expansion	40	76 - 100	3
Type of Expansion:		101 - 150	8
No Facility Expansion	5	151 - 200	3
Expansion of Current, Existing Facility	17	201 - 500	7
Acquisition/Reuse of Existing Facility	21	500+	3
Construction of New Facility	10	Vermont vs. Non-Vermont owned:	
		Vermont-based	42
		Non Vermont-Based	11