



**MEETING MINUTES
APRIL 26, 2018
DEANE C. DAVIS BUILDING
1 NATIONAL LIFE DRIVE, MONTPELIER**

**CALVIN COOLIDGE CONFERENCE ROOM, 6TH FLOOR
9:30 A.M. TO 11:30 A.M.**

Members Present: Chair Stephan Morse; Betsy Gentile; Michael Keane; Jean O'Sullivan; Mark Nicholson; Thad Richardson; and Emma Marvin

Members Present by Phone: Patricia Horn and Rachel Smith

Members Absent: John Davis

Staff Present: Casey Mock, Executive Director; and Shelley Pembroke, ACCD

Others Present: Joan Goldstein, Commission, DED; Brett Long, Deputy Commission, DED; Daegon Goodman, Economic Development Specialist II, DED; Rob Conboy, Glavel; Tim Smith, Franklin County Industrial Development Corporation; Kathie Cheney, NuHarbor; Justin Fimlaid, NuHarbor; Scott Moser, VP Sales, NuHarbor; Tammy Carroll, Operations Director, NuHarbor; Seth Bowden, VP, Greater Burlington Industrial Corporation; and Albin Voegele, Northwest Regional Planning Commission.

9:30 a.m. Roll Call and Agenda Review

Chair Stephan Morse called the meeting to order.

Chair Stephan Morse requested a roll call. Members present are noted above.

Chair Stephan Morse inquired as to any additions or deletions to the agenda, hearing none, moved to the next Agenda item.

9:40 a.m. Minutes – March 29, 2018

Chair Stephan Morse inquired as to any corrections or changes to the draft meeting minutes for March 29, 2018. Hearing none, requested a motion.

- ❖ At **9:41 a.m.** Michael Keane moved to accept the March 29, 2018, meeting minutes as presented. Jean O'Sullivan seconded the motion. Chair Stephan Morse inquired as to further discussion, hearing none requested a roll call for the vote. All voted in favor and the motion passed. 8-0-0.

- ♦ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Thad Richardson; and Emma Marvin
- ♦ Nay: None
- ♦ Abstain: None

9:44 a.m. Public Comment

Chair Stephan Morse inquired as to any members of the public present to provide public comment or announcements, hearing none, moved to the next Agenda item.

9:45 a.m. Vermont Employment Growth Incentive (VEGI):

Glavel, St. Albans (Initial)

NuHarbor Security, Essex Junction (Initial)

- ❖ At 9:45 a.m. Michael Keane moved to enter into Executive Session to discuss VEGI applications, citing 1 VSA, §313(a)(6). Jean O'Sullivan seconded the motion. Chair Stephan Morse inquired as to further discussion, hearing none requested a roll call for the vote. All voted in favor and the motion passed. 8-0-0.
 - ♦ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Thad Richardson; and Emma Marvin
 - ♦ Nay: None
 - ♦ Abstain: None
- ❖ At 10:30 a.m. the Council exited from the Executive Session. Rachel Smith joined the meeting during Executive Session.
- ❖ At 10:33 a.m. Rachel Smith made a motion regarding the Initial Application filed by Glavel, for a project in St. Albans, that the Council find that:
 - ♦ The new revenue the proposed project generates to the State exceeds the costs of the activity to the state by \$351,295 (with Green VEGI);
 - ♦ The company is not a party to any State action, the host municipality welcomes the new business and the proposed economic activity will conform to applicable town and regional plans;
 - ♦ The applicant does not operate in a limited, local market, and the incentive would not give the business an unfair competitive advantage over other Vermont businesses in the same or similar line of business;
 - ♦ As certified in their application and during testimony before the Council, company officers have provided compelling information and arguments that but for this incentive the proposed economic activity would not occur in Vermont, or would occur in a significantly different and less desirable manner; and
 - ♦ The application has been certified as eligible for the environmental technology VEGI enhancement.

And therefore, the Council approve the Initial Application, giving initial authorization of "Green" VEGI incentives of up to \$313,556, with an estimated incentive of \$271,627 based on application data, for activity to commence May 1, 2018, subject to submittal and consideration of a Final VEGI Application before the end of calendar year 2018. Michael Keane seconded the motion. Chair Stephan Morse inquired as to further discussion, hearing none requested a roll call for the vote. All voted in favor and the motion passed. 9-0-0.

- ◆ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Rachel Smith; Thad Richardson; and Emma Marvin
- ◆ Nay: None
- ◆ Abstain: None

❖ At **10:35 a.m.** Michael Keane moved to enter into Executive Session to discuss VEGI applications, citing 1 VSA, §313(a)(6). Jean O'Sullivan seconded the motion. Chair Stephan Morse inquired as to further discussion, hearing none requested a roll call for the vote. All voted in favor and the motion passed. 9-0-0.

- ◆ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Rachel Smith; Thad Richardson; and Emma Marvin
- ◆ Nay: None
- ◆ Abstain: None

❖ At **11:15 a.m.** the Council exited from the Executive Session. Council then took a 5 minute break.

❖ At **11:20 a.m.** Jean O'Sullivan made a motion regarding the Initial Application filed by NuHarbor Security, for a project in Essex Junction, that the Council find that:

- ◆ The new revenue the proposed project generates to the State exceeds the costs of the activity to the state by \$384,867;
- ◆ The company is not a party to any State action, the host municipality welcomes the new business and the proposed economic activity will conform to applicable town and regional plans;
- ◆ The applicant does not operate in a limited, local market, and the incentive would not give the business an unfair competitive advantage over other Vermont businesses in the same or similar line of business; and
- ◆ As certified in their application and during testimony before the Council, company officers have provided compelling information and arguments that but for this incentive the proposed economic activity would not occur in Vermont, or would occur in a significantly different and less desirable manner.

And therefore, the Council approve the Initial Application, giving initial authorization of VEGI incentives of up to \$238,666, with an estimated incentive of \$214,173 based on application data, for activity to commence May 1, 2018, subject to submittal and consideration of a Final VEGI Application before the end of calendar year 2018. Michael Keane seconded

the motion. Chair Stephan Morse inquired as to further discussion, hearing none requested a roll call for the vote. All voted in favor and the motion passed. 9-0-0.

- ♦ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Rachel Smith; Thad Richardson; and Emma Marvin
- ♦ Nay: None
- ♦ Abstain: None

11:25 a.m. Executive Director Updates:

There were no updates.

Chair Stephan Morse noted that the next meeting is scheduled for May 31, 2018.

Chair Stephan Morse inquired as any other business, there being none requested a motion to adjourn.

❖ **At 11:30 a.m.** Michael Keane moved to adjourn the meeting. Thad Richardson seconded the motion. Chair Stephan Morse requested a roll call for the vote, all voted in favor and the motion passed. 9-0-0.

- ♦ Aye: Chair Stephan Morse; Betsy Gentile; Michael Keane; Patricia Horn; Jean O'Sullivan; Mark Nicholson; Rachel Smith; Thad Richardson; and Emma Marvin
- ♦ Nay: None
- ♦ Abstain: None

Minutes by Casey Mock: April 26, 2018

Approved by the Council: June 28, 2018