

June 14, 2018 CD Board Meeting - CDBG Awards

IG = Implementation Grant							
PG = Planning Grant							
Applicant	Organization	Grant Type	CDS	VCDP Funds Requested	Other Resources	Project Title	Brief Description
IG-2017-Brattleboro-00013	Brattleboro	IG	Nathan	\$1,000,000	\$31,584,900	Culture Made Vermont, LLC	Subgrant VCDP funds to a to be formed limited liability organization to acquire and expand the building located at 343 John Seitz Dr., Brattleboro, VT to establish a new value added dairy/non-dairy manufacturing facility that will be leased to a startup business that will result in up to 46 jobs being created over two years.
IG-2017-SBurlingtonC-00008	SBurlingtonC	IG	Patrick	\$625,000	\$15,613,000	City Center Family Rental	Deferred Loan to limited partnership to be formed by Champlain Housing Trust and Housing Vermont, in partnership with the Snyder Braverman Development Company LLC, to develop 60 new affordable apartments in South Burlington's City Center at the intersection of Market St. and the future Garden St. The building will be four-stories high with parking underneath.
IG-2017-Fair Haven-00011	Fair Haven	IG	Patrick	\$550,000	\$8,099,260	Appletree Apartments	Deferred Loan to limited partnership to be formed by Housing Trust of Rutland County to purchase the property and rehab Appletree Apartments, a 40 mixed unit of Senior and Family housing to complete building and infrastructure improvements increasing the housing quality standards and preserving affordability for the residents.
IG Total				\$2,175,000	\$55,297,160		
PG-2017-Middlebury-00009	Middlebury	PG	Patrick	\$30,000	\$7,500	Lindale MHP Community Septic Planning	To accomplish pre-development activities, including planning, design and legal services, associated with the potential construction of a community septic system to serve the Lindale Mobile Home Park.
PG Total				\$30,000	\$7,500		
Grand Total				\$2,205,000	\$55,304,660		

Enhancement Request							
Grant Identifier	Organization	Grant Type	CDS	VCDP Funds Requested	Project Title		
IG-2016-Bennington-00009	Bennington	IG	Patrick	\$250,000	Putnam Redevelopment Project		
IG-2015-Brattleboro-00013	Brattleboro	IG	Nathan	\$50,000	Bradley House		
IG-2014-Randolph -00004	Randolph	IG	Nathan	\$144,000	Armstrong Mobile Home Park		
Enhancement Total				\$444,000			
Applicants & Enhancement Total				\$2,649,000			