

State Designation Programs

Benefits Overview

DOWNTOWN
VILLAGE
CENTER
NEW TOWN
CENTER
GROWTH
CENTER
NEIGHBORHOOD
DEVELOPMENT
AREA

AUTHORITY					
Statute Section (24 V.S.A. Chapter 76A)	2793	2793a	2793b	2793c	2793e
Date Established	1998	2002	2002	2006	2013
PURPOSE					
Historic Preservation*	√	√		√	√
Economic Revitalization*	√	√		√	√
Smart Growth	√	√	√	√	√
Economic Development	√	√	√	√	√
BENEFITS					
10% State Historic Rehabilitation Tax Credit	√	√			
25% Façade Improvement Tax Credit	√	√			
50% Code Improvement Tax Credit	√	√			
50% Technology Tax Credits	√	√			
Downtown Transportation Fund	√				
Sprinkler System Rebate	√				
Special Assessment District	√	√	√		
Reallocation of Sales Tax on Construction Materials	√				
Traffic Calming Options	√				
Signage Options	√				
No appeal of decision on character of neighborhood for housing	√			√	√
Act 250 Threshold for Mixed-Income Housing & Mixed-Use Projects	√		√	√	√
Act 250 Limited Review & Criteria - "Downtown Findings"	√				
Act 250 Findings and Conclusions for Growth Centers				√	
Act 250 Master Plan Permit Application				√	
Act 250 Mitigation for Loss of Primary Agricultural Soils**	√		√	√	√
Act 250 fee reduction					√
Act 250 Existing Settlement under criterion 9(L)	√	√	√	√	√
Exemption from land gains tax					√
ANR Wastewater fee capped at \$50/application					√
PRIORITY CONSIDERATION***					
All State Agencies and Funding Programs - first priority	√	√			
Specific State Agencies and Funding Programs:					
Municipal Planning Grants	√	√		√	√
Bike/Ped and Transportation Alternatives Grants	√	√		√	√
Property Assessment Fund (Contaminated Sites / Brownfields)	√	√		√	√
Community Development Block Grants	√	√		√	√
ANR Wastewater funding	√	√		√	
State affordable housing funds	√	√		√	√
Locating State Buildings	√	√	√	√	

*May not apply to all growth centers.

**Agricultural soil mitigation benefits apply to designated neighborhood development areas only when they are associated with a designated downtown and applies only to new town centers created before 1/1/14.

***Statute establishes that designated downtowns and village centers should have greater priority for state funding and programs than new town centers and growth centers. (24 V.S.A. §2790(d) and 24 V.S.A. §2793c(i)(2)(A))

For more information, please contact:

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