The designated downtown program collects data from the 23 designated downtowns each January including information about public and private investment in new construction and rehabilitation, public improvement projects as well as new business and job growth, units of new housing, commercial vacancy rates, volunteer hours and other indicators of downtown economic health.

The 2018 numbers show that continued investment in downtown amenities and infrastructure leverages millions in private investment, attracts new business and jobs and brings new vitality and energy to community centers. Tax credits continue to be an important resource for investors. In 2018, the program supported 11 projects in 8 designated downtowns and leveraged over $321 million in private investment with the $2.4 awarded tax credits.

Website: http://accd.vermont.gov/community-development/designation-programs/downtowns

2018 Tax Credits Awarded in Designated Downtowns
Bennington (1); Burlington (1); Middlebury (2); Montpelier (1); Springfield (2); St. Albans (1); St. Johnsbury (2); and Wilmington (1).

By the Numbers [2018]

- **23** designated downtowns
- **$12.5 M** in public investment
- **$12.5 M** awarded in tax credits
- **$58 M** in private investment
- **$321.1 M** in private funds leveraged with tax credits
- **89** net increase/expansion in businesses
- **109** number of new housing units
- **55,108** volunteer hours valued at $1,355,656
- **101** jobs created

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