

## Designated Downtowns

The designated downtown program collects data from the 23 designated downtowns each January including information about public and private investment in new construction and rehabilitation, public improvement projects as well as new business and job growth, units of new housing, commercial vacancy rates, volunteer hours and other indicators of downtown economic health.

The 2018 numbers show that continued investment in downtown amenities and infrastructure leverages millions in private investment, attracts new business and jobs and brings new vitality and energy to community centers. Tax credits continue to be an important resource for investors. In 2018, the program supported 11 projects in 8 designated downtowns and leveraged over \$321 million in private investment with the \$2.4 awarded tax credits.

**Website:** <http://accd.vermont.gov/community-development/designation-programs/downtowns>

## 2018 Tax Credits Awarded in Designated Downtowns

Bennington (1); Burlington (1); Middlebury (2); Montpelier (1); Springfield (2); St. Albans (1); St. Johnsbury (2); and Wilmington (1).

## By the Numbers [2018]

# 23

designated downtowns

# 89

net increase/expansion  
in businesses

# \$2.4 M

awarded in tax credits

# \$12.5 M

in public investment

# 109

number of new  
housing units

# \$321.1 M

in private funds  
leveraged with tax credits

# \$58 M

in private investment

# 101

jobs created

# 55,108

volunteer hours  
valued at \$1,355,656



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