

Grantee: Vermont

Grant: B-13-DS-50-0001

January 1, 2015 thru March 31, 2015 Performance Report



Grant Number:

B-13-DS-50-0001

Obligation Date:**Award Date:****Grantee Name:**

Vermont

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Award Amount:

\$17,932,000.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$13,232,000.00

Estimated PI/RL Funds:**Total Budget:**

\$17,932,000.00

Disasters:

Declaration Number

FEMA-4043-VT

Narratives

Disaster Damage:

Tropical Storm Irene and the other flooding events of 2011 and 2012 had an unprecedented impact on Vermont. Nothing since the Great Flood of 1927 so devastated the state. Damage was severe and widespread. Six Vermonters lost their lives. Fifty thousand homes lost power. More than 3500 homes were damaged or destroyed displacing 1500 families. Transportation and public infrastructure were decimated. Of Vermont's 251 cities and town, 225 reported damage to their municipal infrastructure. In excess of 300 businesses sustained losses and the agricultural impacts included 20,000 acres of flooded farmland, lost crops and livestock. The largest state office complex was overrun by flood waters forcing the evacuation of state employees and clients of Vermont State Hospital. Several state agencies and 1500 workers were displaced.

Nonetheless, more work remains to be done. FEMA and SBA data were the primary sources for identifying unmet needs to be addressed by the state's first allocation. At this point in the recovery of Vermont's individuals, households, businesses and communities, much more specific information is available on the remaining needs that are eligible for CDBG-DR funding and cannot be met by other sources. The proposed uses of the second allocation are based on the following:

- More than 60 letters of interest from eligible entities for proposed projects.
- A public hearing and public comment.
- DHCD's experience administering CDBG-DR I
- Ongoing communication with and reports from state agencies, the Irene Recovery Office, disaster case managers, municipalities, long term recovery committees, regional planning commissions, regional development corporations, and housing nonprofits.
- Need to use and build local capacity to apply and administer CDBG-DR funds in compliance with HUD requirements.

To this information the State applied the overarching goals of meeting the most pressing needs, maximizing benefits, leveraging other sources and rebuilding stronger and safer. This Action Plan also proposes uses that meet HUD's requirement that the funds be directed to the most impacted counties — Washington, Windsor and Windham. It outlines activities that ensure the primary beneficiaries are low and moderate income populations and can be completed within the required two year timeframe.

Recovery Needs:

The Agency asked HUD to obligate only \$13,232,000 or approximately 74% of the total \$17,932,000 in CDBG-DR2 funds allocated to Vermont at this time. As projects get underway, the Agency will amend this Partial Action Plan and request that HUD obligate the additional funds, thus starting a new two year expenditure timeline for the additional funds requested.

This plan proposes activities and a method of distribution based on the following assessment of unmet needs in the areas of housing, economic recovery and infrastructure. The analysis focuses on the needs of low and moderate income persons in the most severely impacted counties. (CDBG-DR II funds may be used to address disaster needs in any county that received a disaster declaration but HUD requires that no less than 80% of the allocation be used in Washington, Windsor and Windham.) It also considers HUD requirements regarding eligible activities and the two year expenditure period. Sources relied upon for this assessment include more than 60 project proposals submitted to



DHCD in response to a request for letters of interest based on remaining needs and CDBG-DR eligibility criteria. This request was distributed widely to municipalities, state and local officials and organizations engaged in recovery efforts, DHCD's partner agencies, and through the Department's distribution lists for its ongoing CDBG program, the Vermont Community Development Program.

DHCD received indications of interest for approximately \$43 million in projects, - more than twice the \$17.9 million available. CDBG-DR II will be used for longer term recovery and resilience efforts. As noted earlier, existing sources are insufficient to meet the remaining need to relocate and redevelop impacted affordable housing out of floodplains. The most urgent of these projects is a public housing authority property in Brattleboro, which provides 80 units of affordable housing for the elderly and disabled. It was severely damaged by Irene and remains in harm's way. It is a high priority for the Brattleboro Housing Authority, the community and the State to address this life and safety issue by redeveloping the units outside of the flood hazard area. This plan includes substantial funding (\$5 million) for this critical project. The State was very fortunate in that the other Public Housing Authorities did not suffer any damage as a result of Tropical Storm Irene or the other Storms listed in the Federal Register for this allocation.

Based on data collected by its disaster recovery coordinator, the Vermont Agency of Agriculture estimates remaining needs related to agricultural impacts at approximately \$2 million. This Action Plan proposes dedicating \$3 million for business assistance which will include grants for farms.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$12,998,361.00
Total Budget	\$0.00	\$12,998,361.00
Total Obligated	(\$334,000.00)	\$4,449,392.00
Total Funds Drawdown	\$979,022.33	\$2,552,314.12
Program Funds Drawdown	\$979,022.33	\$2,552,314.12
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$979,022.33	\$2,551,813.32
Match Contributed	\$0.00	\$20,637.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		76.55%
Overall Benefit Percentage (Actual)		84.74%
Minimum Non-Federal Match	\$0.00	\$20,637.00
Limit on Public Services	\$2,689,800.00	\$0.00
Limit on Admin/Planning	\$3,586,400.00	\$403,484.12
Limit on State Admin	\$896,600.00	\$403,484.12

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
Low/Mod	\$8,966,000.00	\$9,492,992.00

Overall Progress Narrative:



As we reached the 1st quarter of 2015, the picture of how the CDBG-DR2-RD1 projects were progressing has become much clearer. Many factors were considered in the determination that an Amendment to the Action Plan would need to be prepared and submitted, which has occurred in April 2015, just before the submission of this quarterly report. Some factors that went into this decision included the number of grants awarded, the level of difficulty of some of the Environmental Reviews, the shortened construction season in Vermont, the limited time that work can be performed in and around those projects that impact Vermont rivers, and the December 10, 2015 grant agreement end date between ACCD and HUD.

Projects under the Economic Recovery grants administered by Capstone Community Action and Brattleboro Development Credit Corp/Springfield Regional Development Corp. continue at a steady pace and many of the sub-recipients have completed projects and received all awarded funds.

The Buyouts have been in much of a holding pattern, due in large part to the long Vermont winter, but as Spring has begun to show signs of returning to the Northeast, the Towns involved with the buyouts have sprung back into action, as well, and it is anticipated the coming quarter will be a very active time for the projects under this grant.

The municipal projects continue along, with the construction season just about to begin, most of the projects are in the stages of completing Environmental Reviews and getting the projects to the procurement stage.

ACCD staff continue to provide technical assistance to the grantees and potential grantees in all phases of their projects.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$4,700,000.00	\$0.00
Brattleboro Housing Authority, Brattleboro Housing Authority	\$0.00	\$5,000,000.00	\$0.00
Buyouts- HMGP Match and non-eligible FEMA, Buyouts- HMGP	\$0.00	\$2,000,000.00	\$0.00
Economic Recovery for Flood Impacted Businesses, Capstone	\$367,363.00	\$1,500,000.00	\$657,956.00
Economic Recovery for Flood Impacted Businesses 2, Brattleboro	\$69,084.00	\$1,500,000.00	\$298,490.00
Ladd Hall Limited Partnership, DR2-2012-CVCLT-000011	\$500,000.00	\$1,000,000.00	\$1,000,000.00
Municipal Infrastructure Recovery and Repair, Municipal	\$5,592.00	\$1,094,339.00	\$192,384.00
State Administration, State Administration	\$36,983.33	\$596,600.00	\$403,484.12

Activities

Project # / Title: Brattleboro Housing Authority / Brattleboro Housing Authority

Grantee Activity Number: Brattleboro Housing Authority RD-1

Activity Title: Brattleboro Housing Authority

Activity Category:

Construction of new replacement housing

Project Number:

Brattleboro Housing Authority

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Households)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Brattleboro Housing Authority

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

State of Vermont Agency of Commerce & Community

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2015

N/A

To Date

\$5,540,200.00

Total Budget

\$0.00

\$5,540,200.00

Total Obligated

\$0.00

\$0.00

Total Funds Drawdown

\$0.00

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$0.00

Brattleboro Development Credit Corporation

\$0.00

\$0.00

State of Vermont Agency of Commerce & Community

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

This activity is to fund Replacement housing for the Brattleboro Housing Authority, Melrose Terrace that is located in a Floodplain and was severely impacted during Tropical Storm Irene where all the residents had to be temporarily relocated. This replacement housing will provide for a long-term sustainable scenario for the tenants and the Housing Authority. HUD Officials have been working in tandem with the State and the Housing Authority to ensure the success of this project to secure the necessary funding. The Brattleboro Housing Authority has teamed with one of the State's largest most experienced housing developers, Housing Vermont to assist with the New Market Tax Credit Program and other equity features.

Location Description:

Red Clover Commons - off State Route 5 in Brattleboro. 464 Canal Street, Brattleboro, VT 05301. This site is near the Hospital, the main Grocery store and Pharmacy, all amenities to support the tenants within walking distance.



Activity Progress Narrative:

The Red Clover Housing Limited Partnership, LLC closed on the property as of March 31, 2015. They used their own funds for the closing while loose ends were being tied up with the Agency in getting the bank account set up, the Fidelity Bond and Collateralization Agreement in place. The draw for acquisition will take place in the next Quarter. However, now the project can get underway with the Brownfields cleanup. We will begin to see a flurry of activity starting next Quarter.

The budget for this project was increased, from \$5,000,000 to \$5,540,200, as the result of identified increased costs.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/55
# of Multifamily Units	0	0/55

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/55	0/0	0/55	0
# Renter Households	0	0	0	0/55	0/0	0/55	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: Buyouts- HMGP Match and non-eligible FEMA / Buyouts- HMGP

Grantee Activity Number: Buyouts Wash/Winds/Windh LMI RD-1 IG-00036

Activity Title: Buyouts Wash/Windsor/Windham LMI

Activity Category:

Acquisition - buyout of residential properties

Project Number:

Buyouts- HMGP Match and non-eligible FEMA

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Households)

Activity Status:

Under Way

Project Title:

Buyouts- HMGP Match and Non-eligible FEMA

Projected End Date:

12/10/2015

Completed Activity Actual End Date:



National Objective:

Low/Mod

Responsible Organization:

Two Rivers Ottauquechee Regional Commission

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$600,000.00
Total Budget	\$0.00	\$600,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Two Rivers Ottauquechee Regional Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

CDBG-DR 2 funding combined with the previous CDBG-DR 1 allocation and state general funds through the Vermont Housing and Conservation Board will largely satisfy the remaining unmet needs for "buy-outs". By making this commitment, the state will maximize participation in the FEMA "buyouts" and at the same time assist those unable to access FEMA funding. This gives those most affected by flooding a better chance at full recovery and removes properties from danger and reduces future impacts from flooding, thus fostering responsible flood plain management.

CDBG-DR 2 funding will be used to assist communities and property owners meet the FEMA required 25% match and support FEMA-denied property "buy-outs" at 75% of the pre-flood assessed property value statewide. In addition, a small portion of these funds will support Brownfield clean-up on "buy-out" properties and land restoration once the demo and clearance of the parcels has been completed to provide community green space and/or limited recreational facilities in accordance with the deed restrictions to maintain in perpetuity any "buyout" property for a use that is compatible with open space, recreational, or wetlands management practices.

Residential buyouts in targeted counties of Washington, Windsor, and Windham counties.

Location Description:

Washington , Windsor and Windham counties

Activity Progress Narrative:

There were some delays to activities under this project, but with Spring, activities will increase and it is anticipated there will be a flurry of activity beginning in the second quarter. Even with a delayed start to the projects, it is anticipated this grant will complete on time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4
# of Parcels acquired voluntarily	0	0/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4



of Singlefamily Units

0

0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/4	0/4	0
# Owner Households	0	0	0	0/0	0/4	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: Commercial Buyouts Wash/Winds UR RD-1 IG-00036

Activity Title: Commercial buyouts Washington/Windsor counties UR

Activity Category:

Acquisition - general

Project Number:

Buyouts- HMGP Match and non-eligible FEMA

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Buyouts- HMGP Match and Non-eligible FEMA

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Two Rivers Ottawaquechee Regional Commission

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total Budget	\$0.00	\$500,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Two Rivers Ottawaquechee Regional Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Commercial property buyout -

Funds will be used to provide the 25% match for the Hazard Mitigation Grant Program total project costs of these commercial properties to buy them out to clear the land to remain forever green space.

Two Rivers Ottawaquechee Regional Commission (TRORC) will serve as the lead organization to administer the delivery of this program, working through several of the other Regional Planning Commissions to assist in the necessary field work and providing technical assistance to municipalities specific to their respective regions, and to assist in the actual closings with the business owners, municipalities and the Hazard Mitigation Grant Program (HMGP). The State will be working closely with TRORC to provide draft documents, subgrant agreements, duplication of benefit documentation and ongoing technical assistance and oversight monitoring of the program.

Location Description:

Targeted counties of Washington and/or Windsor county

Activity Progress Narrative:

There were some delays to activities under this project, but with Spring, activities will increase and it is anticipated there will be a flurry of activity beginning in the second quarter. Even with a delayed start to the projects, it is anticipated this grant will



complete on time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
# of buildings (non-residential)	0	0/2
# of Parcels acquired voluntarily	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Persons	0	0	0	0/0	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Res Buyouts Wash/Winds/Windh UR RD-1 IG-00036
Activity Title:	Residential Buyouts Wash/Windsor/Windham UR

Activity Category:

Acquisition - buyout of residential properties

Project Number:

Buyouts- HMGP Match and non-eligible FEMA

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Households)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Buyouts- HMGP Match and Non-eligible FEMA

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Two Rivers Ottauquechee Regional Commission

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$0.00	\$300,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Two Rivers Ottauquechee Regional Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Residential buyouts in Washington , Windsor, Windham counties, assisting homeowners that are above income, or Urgent Need category.

Funds will be used to provide the 25% match for the Hazard Mitigation Grant Program total project costs of these commercial properties to buy them out to clear the land to remain forever green space.

Two Rivers Ottauquechee Regional Commission (TRORC) will serve as the lead organization to administer the delivery of this program, working through several of the other Regional Planning Commissions to assist in the necessary field work and providing technical assistance to municipalities specific to their respective regions, and to assist in the actual closings with the business owners, municipalities and the Hazard Mitigation Grant Program (HMGP). The State will be working closely with TRORC to provide draft documents, subgrant agreements, duplication of benefit documentation and ongoing technical assistance and oversight monitoring of the program.

Location Description:

Washington , Windsor, and Windham counties

Activity Progress Narrative:

There were some delays to activities under this project, but with Spring, activities will increase and it is anticipated there will be a flurry of activity beginning in the second quarter. Even with a delayed start to the projects, it is anticipated this grant will complete on time.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
# of Parcels acquired voluntarily	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/2	0
# Owner Households	0	0	0	0/0	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: Residential Buyouts non-targeted LMI RD-1 IG-00036

Activity Title: Residential Buyouts non-targeted LMI

Activity Category:

Acquisition - buyout of residential properties

Project Number:

Buyouts- HMGP Match and non-eligible FEMA

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Households)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Buyouts- HMGP Match and Non-eligible FEMA

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Two Rivers Ottauquechee Regional Commission

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$150,000.00
Total Budget	\$0.00	\$150,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Two Rivers Ottauquechee Regional Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Residential buyouts to assist homeowners that are below 80% of area median income levels. These funds will be used as the 25% match to the Hazard Mitigation Grant Program (HMGP).

Funds will be used to provide the 25% match for the Hazard Mitigation Grant Program total project costs of these commercial properties to buy them out to clear the land to remain forever green space.

Two Rivers Ottauquechee Regional Commission (TRORC) will serve as the lead organization to administer the delivery of this program, working through several of the other Regional Planning Commissions to assist in the necessary field work and providing technical assistance to municipalities specific to their respective regions, and to assist in the actual closings with the business owners, municipalities and the Hazard Mitigation Grant Program (HMGP). The State will be working closely with TRORC to provide draft documents, subgrant agreements, duplication of benefit documentation and ongoing technical assistance and oversight monitoring of the program.

Location Description:

All other counties with the exception of Washington, Windsor and Windham counties (targeted counties).

Activity Progress Narrative:

There were some delays to activities under this project, but with Spring, activities will increase and it is anticipated there will be a flurry of activity beginning in the second quarter. Even with a delayed start to the projects, it is anticipated this grant will complete on time.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
# of Parcels acquired voluntarily	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/1	0/2	0
# Owner Households	0	0	0	0/1	0/1	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: Residential Buyouts non-targeted UR RD-1 IG-00036

Activity Title: Residential Buyouts non-targeted UR

Activity Category:

Acquisition - buyout of residential properties

Project Number:

Buyouts- HMGP Match and non-eligible FEMA

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Households)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Buyouts- HMGP Match and Non-eligible FEMA

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Two Rivers Ottauquechee Regional Commission

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$450,000.00
Total Budget	\$0.00	\$450,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Two Rivers Ottauquechee Regional Commission	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Funds will be used to provide the 25% match for the Hazard Mitigation Grant Program total project costs of these commercial properties to buy them out to clear the land to remain forever green space.

Two Rivers Ottauquechee Regional Commission (TRORC) will serve as the lead organization to administer the delivery of this program, working through several of the other Regional Planning Commissions to assist in the necessary field work and providing technical assistance to municipalities specific to their respective regions, and to assist in the actual closings with the business owners, municipalities and the Hazard Mitigation Grant Program (HMGP). The State will be working closely with TRORC to provide draft documents, subgrant agreements, duplication of benefit documentation and ongoing technical assistance and oversight monitoring of the program.

Residential buyouts to assist homeowners that are above income in the non-targeted counties. These funds will provide the 25% match to the Hazard Mitigation Grant Program (HMGP).

Location Description:

Any other county in the State other than Washington, Windsor, or Windham counties (targeted counties).

Activity Progress Narrative:

There were some delays to activities under this project, but with Spring, activities will increase and it is anticipated there will be a flurry of activity beginning in the second quarter. Even with a delayed start to the projects, it is anticipated this grant will



complete on time.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Properties	0		0/2	
# of Parcels acquired voluntarily	0		0/2	

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/2	
# of Singlefamily Units	0		0/2	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/2	0
# Owner Households	0	0	0	0/0	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: Economic Recovery for Flood Impacted Businesses / Capstone

Grantee Activity Number:	Capstone Biz Assist non-targeted LMI RD-1 IG-00065
Activity Title:	Capstone Business Assistance non-targeted counties

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses

Projected Start Date:

12/10/2013

Activity Status:

Under Way

Project Title:

Capstone Community Action (CVCAC)

Projected End Date:

12/10/2015



Benefit Type:
Direct Benefit (Persons)

National Objective:
Low/Mod

Completed Activity Actual End Date:

Responsible Organization:
Capstone Community Action

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$300,000.00
Total Budget	\$0.00	\$300,000.00
Total Obligated	\$0.00	\$300,000.00
Total Funds Drawdown	\$22,587.00	\$64,324.00
Program Funds Drawdown	\$22,587.00	\$64,324.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$22,587.00	\$63,824.00
Capstone Community Action	\$22,587.00	\$63,824.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide assistance to businesses to meet remaining unmet needs in the form of technical assistance, grants, and/or loans for equipment replacement, structural repairs and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Flood impacted businesses located in non-targeted counties, such as Orange county

Activity Progress Narrative:

16 businesses have been assisted this quarter by CVCAC. 134 jobs were created, 77 of which were LMI.

In terms of race/ethnicity, 56 beneficiaries were below 50% of median, with an additional 21 beneficiaries being below 80% of median.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Businesses	16	16/4



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	56	21	134	56/2	21/16	134/27	57.46

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/2	0/16	0/27	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Capstone Biz Assist non-targeted UR RD-1 IG-00065
Activity Title:	Capstone Business Assistance non-targeted UR

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses

Projected Start Date:

12/10/2013

Benefit Type:

N/A

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Capstone Community Action (CVCAC)

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Capstone Community Action

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$200,000.00
Total Budget	\$0.00	\$200,000.00
Total Obligated	\$0.00	\$200,000.00
Total Funds Drawdown	\$21,607.00	\$21,607.00
Program Funds Drawdown	\$21,607.00	\$21,607.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$21,607.00	\$21,607.00
Capstone Community Action	\$21,607.00	\$21,607.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide assistance to businesses to meet remaining unmet needs in the form of technical assistance, grants, and/or loans for equipment replacement, structural repairs and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Activity Progress Narrative:

16 businesses have been assisted this quarter by CVCAC. 134 jobs were created, 77 of which were LMI.



In terms of race/ethnicity, 56 beneficiaries were below 50% of median, with an additional 21 beneficiaries being below 80% of median.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	16		16/3	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	56	21	134	56/0	21/0	134/11	57.46

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Capstone Biz Assist Targeted LMI RD-1 IG-00065
Activity Title:	Capstone Business Assistance Prog Wash/Windsor LMI

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Capstone Community Action (CVCAC)

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Capstone Community Action

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$600,000.00
Total Budget	\$0.00	\$600,000.00
Total Obligated	\$0.00	\$600,000.00
Total Funds Drawdown	\$319,278.00	\$452,676.00
Program Funds Drawdown	\$319,278.00	\$452,676.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$319,278.00	\$452,676.00
Capstone Community Action	\$319,278.00	\$452,676.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide assistance to businesses to meet remaining unmet needs in the form of technical assistance, grants, and/or loans for equipment replacement, structural repairs and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Flood impacted businesses located in Washington and Windsor counties (targeted counties).

Activity Progress Narrative:

16 businesses have been assisted this quarter by CVCAC. 134 jobs were created, 77 of which were LMI. In terms of race/ethnicity, 56 beneficiaries were below 50% of median, with an additional 21 beneficiaries being below 80% of median.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	16		16/10	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	56	21	134	56/2	21/35	134/41	57.46

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/2	0/35	0/41	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Capstone Biz Assist Targeted UR RD-1 IG-00065
Activity Title:	Capstone Business Assist Prog Wash/Windsor UR

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Capstone Community Action (CVCAC)

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Capstone Community Action

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total Budget	\$0.00	\$400,000.00
Total Obligated	\$0.00	\$400,000.00
Total Funds Drawdown	\$3,891.00	\$119,349.00
Program Funds Drawdown	\$3,891.00	\$119,349.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$3,891.00	\$119,349.00
Capstone Community Action	\$3,891.00	\$119,349.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide assistance to businesses to meet remaining unmet needs in the form of technical assistance, grants, and/or loans for equipment replacement, structural repairs and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Various businesses located within the targeted counties of Washington and Windsor will be assisted with this project. While many businesses have completed a survey to indicate unmet need, the specific businesses (and addresses of those businesses) have yet to be determined and will be handled through an application and review process that is currently underway.

Activity Progress Narrative:

16 businesses have been assisted this quarter by CVCAC. 134 jobs were created, 77 of which were LMI.



In terms of race/ethnicity, 56 beneficiaries were below 50% of median, with an additional 21 beneficiaries being below 80% of median.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	16		16/8	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	56	21	134	56/0	21/0	134/21	57.46

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/0	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: Economic Recovery for Flood Impacted Businesses 2 /

Grantee Activity Number:	BDCC Biz Assist non-targeted LMI RD-1 IG-00060
Activity Title:	BDCC Business Assistance Program Bennington

Activity Category:
Econ. development or recovery activity that creates/retains jobs

Project Number:
Economic Recovery for Flood Impacted Businesses 2

Projected Start Date:
12/10/2013

Activity Status:
Under Way

Project Title:
Brattleboro Development Credit Corp./Springfield Reg. Dev

Projected End Date:
12/10/2015



Benefit Type:
Direct Benefit (Persons)

Completed Activity Actual End Date:

National Objective:
Low/Mod

Responsible Organization:
Brattleboro Development Credit Corporation

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$100,000.00
Total Budget	\$0.00	\$100,000.00
Total Obligated	\$0.00	\$100,000.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Brattleboro Development Credit Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide assistance to businesses to meet remaining unmet needs in the form of technical assistance, grants, and/or loans for equipment replacement, structural repairs and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Businesses located in Bennington county (non-targeted)

Activity Progress Narrative:

While there was activities and expenditures under the total project, there were no activities specific to these funds to report in the first quarter of 2015.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Businesses	0	0/4



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	0	0	0	0/2	0/10	0/12	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/2	0/10	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: BDCC Biz Assist Targeted UR RD-1 IG-00060

Activity Title: BDCC Business Assistance Windham UR

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses 2

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Brattleboro Development Credit Corp./Springfield Reg. Dev

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Brattleboro Development Credit Corporation

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total Budget	\$0.00	\$400,000.00
Total Obligated	\$0.00	\$400,000.00
Total Funds Drawdown	\$0.00	\$186,959.00
Program Funds Drawdown	\$0.00	\$186,959.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$186,959.00
Brattleboro Development Credit Corporation	\$0.00	\$186,959.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide technical assistance, grants and/or loans to businesses to for remaining unmet needs such as equipment replacement, structural repairs, working capital needs.

Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs.

To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Assist flood-impacted businesses in Windham County

Activity Progress Narrative:

Correction to voucher #272740, dated 2/17/2015, are in process to correctly reflect expenditures in this activity.

There were two businesses assisted in this activity during this quarter. Assistance under the CDBG-DR grant included the replacement of inventory lost in Tropical Storm Irene and assistance with the first year premium for flood insurance.



Some of the boxes to calculate reported beneficiaries are not working, resulting in an error message. The total number of people, by race/ethnicity is 22, but the total column will not automatically populate, nor will it let a number be manually entered. As a result, the error message that the total number of people does not match race/ethnicity numbers appears.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	12		12/6	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	0	0	24	0/0	0/0	24/20	0.00

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/0	0/0	0/20	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: BDCC Business Assist Prog Windsor RD-1 IG-00060

Activity Title: BDCC Business Assistance Program Windsor

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses 2

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Low/Mod

Activity Status:

Cancelled

Project Title:

Brattleboro Development Credit Corp./Springfield Reg. Dev

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Brattleboro Development Credit Corporation

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total Budget	(\$350,000.00)	\$0.00
Total Obligated	(\$350,000.00)	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Brattleboro Development Credit Corporation	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide technical assistance, grants, and/or loans to businesses to meet remaining unmet needs such as equipment replacement, structural repairs, and working capital needs. Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs. To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Flood impacted businesses located in Southern Windsor county

Activity Progress Narrative:

This activity will be removed from Action Plan. No funds budgeted, allocated, or expended under this activity.



Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	0		0/0	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Retained	0	0	0	0/0	0/0	0/0	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: BDCC Business Assist Targeted LMI RD-1 IG-00060

Activity Title: BDCC Business Assistance Windham LMI

Activity Category:

Econ. development or recovery activity that creates/retains jobs

Project Number:

Economic Recovery for Flood Impacted Businesses 2

Projected Start Date:

12/10/2013

Benefit Type:

Direct Benefit (Persons)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Brattleboro Development Credit Corp./Springfield Reg. Dev

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Brattleboro Development Credit Corporation

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,000,000.00
Total Budget	\$350,000.00	\$1,000,000.00
Total Obligated	\$0.00	\$650,000.00
Total Funds Drawdown	\$69,084.00	\$111,531.00
Program Funds Drawdown	\$69,084.00	\$111,531.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$69,084.00	\$111,531.00
Brattleboro Development Credit Corporation	\$69,084.00	\$111,531.00
Match Contributed	\$0.00	\$0.00

Activity Description:

To provide technical assistance, grants and/or loans to businesses to for remaining unmet needs such as equipment replacement, structural repairs, working capital needs.

Economic Recovery for flood impacted businesses remains a top priority for the state. Surveys conducted continue to show that flood impacted businesses have remaining un-met needs and further disaster recovery assistance is needed. To ensure a full recovery for the most impacted businesses and to support the economic health of the most impacted communities, DHCD will continue to partner with regional economic service providers to assist those businesses with remaining unmet needs.

To provide direct assistance to flood impacted business including farms by providing technical assistance, grants and loans to businesses with remaining unmet needs as a result of declared disasters. This business assistance program will be administered by the existing partnership of regional economic development organizations formed after Tropical Storm Irene.

Location Description:

Flood impacted businesses located in Windham county

Activity Progress Narrative:

Correction to voucher #272740, dated 2/17/2015, is currently in process. The correction will reflect the amount of funds drawn and expended during this quarter in this activity.



There were five businesses assisted under this activity in this quarter. CDBG-DR grant funds were used to assist businesses with repair to a tractor damaged in Tropical Storm Irene, rent and replacement of inventory/equipment lost in Irene.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Businesses	0		0/30	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/6	0/6	0
# of Permanent Jobs Retained	0	0	0	0/14	0/42	0/96	0

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/14	0/48	0/102	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: Ladd Hall Limited Partnership / DR2-2012-CVCLT-000011

Grantee Activity Number: DR2-2012-CVCLT-00011
Activity Title: Ladd Hall Limited Partnership

Activity Category:
Construction of new replacement housing
Project Number:
Ladd Hall Limited Partnership
Projected Start Date:
11/10/2014
Benefit Type:
Direct Benefit (Households)

Activity Status:
Under Way
Project Title:
DR2-2012-CVCLT-000011
Projected End Date:
09/30/2015
Completed Activity Actual End Date:



National Objective:

Low/Mod

Responsible Organization:

Ladd Hall Limited Partnership

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$1,000,000.00
Total Budget	\$0.00	\$1,000,000.00
Total Obligated	\$0.00	\$1,000,000.00
Total Funds Drawdown	\$500,000.00	\$1,000,000.00
Program Funds Drawdown	\$500,000.00	\$1,000,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$500,000.00	\$1,000,000.00
Ladd Hall Limited Partnership	\$500,000.00	\$1,000,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Ladd Hall Limited Partnership, formed by Housing Vermont, Inc. and Central Vermont Community Land Trust will rehabilitate the historic portion of Ladd Hall, construct a new addition to develop 27 units of affordable housing. The property will have 14 one bedroom units and 11 two bedroom units, and 2 three bedroom units.

Location Description:

36 State Drive; Waterbury, Vermont 05676 - formerly Ladd Hall of the State Office Complex in Waterbury and part of the historic buildings of the State Hospital complex

Activity Progress Narrative:

The South Main Apartments project is approximately 85% completed. The old building has been completely demolished and the new building continues under construction. Temporary heat is running in the historic building and the new building. Sprinkler pipe installation is complete, the membrane roof is complete, electrical and plumbing is complete, all windows are installed, masonry work is complete, all concrete work is complete, ann utility connections have been made, sheetrock is ongoing, taping and painting is ongoing, all flooring is installed, and exterior siding is being installed. The general contractor, EF Wall, and architect, Gossen Bachman, have done an excellent job managing unforeseen issues. The project has already requisitioned some HOME funds, VHCB funds, VHCB lead funds, funds from the Town of Waterbury, and some of the CDBG-DR funds. The project is on schedule to be completed by mid May 2015.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/27
# of Multifamily Units	0	0/27

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/25	0/2	0/27	0



Activity Description:

On August 29, 2011, Tropical Storm Irene brought one foot of flood waters into the Town Office building, resulting in the evacuation and containment of the building for several months. The building was then stabilized and work was done to prevent further deterioration and mold growth. The Town will use CDBG-DR2 funds, combined with other funds, to rehab and repair the building and relocate the town offices back into this historic building.

Location Description:

The Brandon Town Office is located at 49 Center Street in Brandon, Vermont.

Activity Progress Narrative:

This grant, in the amount of \$500,000, was awarded in December 2014, and since that time the Town has been working diligently to complete the Environmental Review. ACCD staff met with Town representatives to review the status of the project, provide technical assistance, and tour the site of the project. It is anticipated the ER will be completed in early Spring and the Town will then be ready to put the project out to bid. The project is on target to be completed by November 2015.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	0/1
# of Elevated Structures	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	Town of Rochester RD-1 IG-00050
Activity Title:	Bean's Bridge Road Rehab

Activity Category:

Construction/reconstruction of streets

Project Number:

Municipal Infrastructure Recovery and Repair

Projected Start Date:

05/09/2014

Benefit Type:

Area Benefit (Survey)

National Objective:

Urgent Need

Activity Status:

Under Way

Project Title:

Municipal Infrastructure Recovery and Repair

Projected End Date:

11/30/2015

Completed Activity Actual End Date:

Responsible Organization:

Town of Rochester

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$158,769.00
Total Budget	\$0.00	\$158,769.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$0.00
Town of Rochester	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

This is a Class 3 road that has been subject to repeated flooding and which was severely impacted by Tropical Storm Irene. The Town will use CDBG-DR2 funds for an innovative concept practiced in the western part of the country, but never implemented or tested in Vermont - lowering and rebuilding the road to allow floodwaters to pass. Erosion will be mitigated along a bend in the White River, as well as mitigating damage to the roadway, a farmer's field, and potentially a nearby residence.

Location Description:

Bean's Bridge Road, Rochester, Vermont.

Activity Progress Narrative:

The Town completed and submitted required award conditions and a Grant Agreement should be signed early in second quarter of 2015. Town is preparing documents for bid process, to keep momentum going. The project is on schedule, and expected to be finished well before the grant end date.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Linear feet of Public Improvement	0	0/400

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	Town of Whitingham RD-1 IG-00045
Activity Title:	Whitingham Bridge #47 Deck Replacement

Activity Category:

Construction/reconstruction of streets

Project Number:

Municipal Infrastructure Recovery and Repair

Projected Start Date:

07/10/2014

Benefit Type:

Area Benefit (Census)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Municipal Infrastructure Recovery and Repair

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Town of Whitingham

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$16,000.00
Total Budget	\$0.00	\$16,000.00
Total Obligated	\$16,000.00	\$16,000.00
Total Funds Drawdown	\$5,592.00	\$5,592.00
Program Funds Drawdown	\$5,592.00	\$5,592.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$5,592.00	\$5,592.00
Town of Whitingham	\$5,592.00	\$5,592.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Whitingham Bridge #47 is in Jacksonville and is the farthest downstream of three relatively closely spaced town bridges across the East Branch North River. It extends from Vermont Route 112 to one of the few retail businesses in the Village. Tropical Storm Irene destroyed the farthest upstream of the three bridges, and carried it over the middle bridge and into bridge #47. Bridge # 47 was severely damaged but was repaired sufficiently to be placed into service. It needs full replacement of the deck and guardrails to be safe and fully serviceable.
 >The project will involve complete removal and replacement of the bridge deck and guardrails. The abutments and steel beams will not be altered.

Location Description:

Whitingham Bridge 47 is located at 201 Vermont Route 112, Whitingham VT (Jacksonville Village).
 >Windham County FIPS: 50025.

Activity Progress Narrative:

While the construction of the bridge decking was completed in the last quarter of 2014, the paving of the approach to the bridge has had to wait until Spring. It is anticipated the paving will be completed in the second quarter of 2015.



Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Warren Culvert LMI RD-1 IG-00035
Activity Title:	Warren Plunkton Road Culvert LMI 00035

Activity Category:

Dike/dam/stream-river bank repairs

Project Number:

Municipal Infrastructure Recovery and Repair

Projected Start Date:

04/10/2014

Benefit Type:

Area Benefit (Survey)

National Objective:

Low/Mod

Activity Status:

Under Way

Project Title:

Municipal Infrastructure Recovery and Repair

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Town of Warren

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$186,792.00
Total Budget	\$0.00	\$186,792.00
Total Obligated	\$0.00	\$186,792.00
Total Funds Drawdown	\$0.00	\$186,792.00
Program Funds Drawdown	\$0.00	\$186,792.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$186,792.00
Town of Warren	\$0.00	\$186,792.00
Match Contributed	\$0.00	\$20,637.00

Activity Description:

The Town of Warren requests \$186,792 in CDBG-DR II funds to replace the hydraulically inadequate 4' Plunkton Road culvert, which was severely damaged during Tropical Storm Irene, with a 12' x 3' x 70' long open bottom arch structure to prevent future flooding events from cutting off residents on both sides of the culvert. The road was completely washed out by Irene leaving an open crater sliced into the road. A proper solution was not possible at the time of the washout and repairs were made quickly to assist residents from Granville, Hancock and Rochester who were cut off from vital services.

Location Description:

The culvert is located 0.7 miles north of Plunkton Road's intersection with Vermont Route 100.

Activity Progress Narrative:

The Plunkton Road Culvert project was completed in a matter of two weeks, from start to finish. All CDBG-DR funds for the project have been requisitioned and the Town is in the midst of closing out the grant.

Accomplishments Performance Measures

This Report Period	Cumulative Actual Total / Expected
Total	Total



Beneficiaries Performance Measures

Beneficiaries - Area Benefit Survey Method

	Low	Mod	Total Low/Mod%
# of Persons	0	6	9 66.67

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: State Administration / State Administration

Grantee Activity Number:	State Administration non-targeted 20%
Activity Title:	State Administration non-targeted 20%

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

State Administration

Project Title:

State Administration

Projected Start Date:

08/28/2011

Projected End Date:

12/10/2015

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Agency of Commerce and Community Development

Overall

Total Projected Budget from All Sources	N/A	\$119,320.00
Total Budget	\$0.00	\$119,320.00
Total Obligated	\$0.00	\$119,320.00

Jan 1 thru Mar 31, 2015

To Date



Total Funds Drawdown	\$7,396.67	\$80,696.81
Program Funds Drawdown	\$7,396.67	\$80,696.81
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$7,396.67	\$80,696.81
Agency of Commerce and Community Development	\$7,396.67	\$80,696.81
Match Contributed	\$0.00	\$0.00

Activity Description:

Provide staff oversight and administration of the Program for the non-targeted 20% allocation of the funding to ensure full compliance with all the rules and regulations.

Location Description:

Primarily at the main office location of One National Life Drive; however, the staff will be required to conduct onsite monitoring visits through out the State.

Activity Progress Narrative:

The State made a conscientious decision to allocate the Administration funds in an 80/20 split between targeted and non-targeted. The overall narrative will be the same for both. ACCD staff continue to provide guidance to primarily municipalities to work through the application process. This quarter saw the CDBG Board approve one grant for CDBG-DR2, but it was determined based on the time that will be required to complete the Award Conditions, that the grant for the Town of Athens will come out of the CDBG-DR2-Round 2 grant. Staff continue to provide technical assistance to awardees who are working to meet their award conditions. Projects continue to progress through the Environmental Review process, through the procurement and contract process, and, with any hope, the construction season will be sufficient for the projects to complete in plenty of time to meet the fall 2015 deadline.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	State Administration targeted 80%
Activity Title:	State Administration targeted 80%

Activity Category:

Administration

Project Number:

State Administration

Projected Start Date:

08/28/2011

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

State Administration

Projected End Date:

12/10/2015

Completed Activity Actual End Date:

Responsible Organization:

Agency of Commerce and Community Development

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$477,280.00
Total Budget	\$0.00	\$477,280.00
Total Obligated	\$0.00	\$477,280.00
Total Funds Drawdown	\$29,586.66	\$322,787.31
Program Funds Drawdown	\$29,586.66	\$322,787.31
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$29,586.66	\$322,786.51
Agency of Commerce and Community Development	\$29,586.66	\$322,786.51
Match Contributed	\$0.00	\$0.00

Activity Description:

Staff oversight and administration of the Program for the 80% targeted allocation to ensure full compliance with all the rules and regulations.

Location Description:

Primarily will be in the main office location at One National Life Drive Montpelier, Vermont. However, the staff will be required to conduct onsite monitoring visits throughout the entire State.

Activity Progress Narrative:

The State made a conscientious decision to allocate the Administration funds in an 80/20 split between targeted and non-targeted. The overall narrative will be the same for both.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	11
Monitoring Visits	0	6
Audit Visits	0	0
Technical Assistance Visits	0	22
Monitoring/Technical Assistance Visits	0	1
Report/Letter Issued	0	0

