

Amendment #1

NOTE: There has been no change at this point in the Activity amounts. The Method of Distribution as stated on page 32 has been slightly modified under the allocation breakdown under the targeting requirement showing Windham county separately from Washington and Windsor counties. Most notably we have estimated an allocation of funds by Activity across the targeted counties under the competitive grants in an effort to track the HUD approved \$4.5M for Windham county out of the targeted 80%. As we begin to establish more final numbers in the buyouts there has been an increase of funds directed to the Other counties by \$542, 273 and a reduction under competitive for the Other counties by \$775,588.

REVISED CDBG-DR Distribution - October 9, 2012

Grants and Administration	Amount	Proposed Allocation	Washington and Windsor Counties 80% Target*	Windham Target	All other Counties 20%
Competitive Grants: Economic Recovery	\$3,000,000	33-52-15%	\$1,000,000	\$1,540,000	\$460,000
Competitive Grants: Housing	\$1,750,000	57-32-11%	\$1,000,000	\$560,000	\$190,000
Competitive Grants: Municipal Infrastructure, etc	\$2,250,000	66-12-22%	\$1,500,000	\$260,000	\$490,000
Competitive Grants: Planning	\$1,000,000	80-10-10%	\$800,000	\$100,000	\$100,000
Total Competitive Grants	\$8,000,000	54-30-16%	\$4,300,000	\$2,460,000	\$1,240,000
State Direct Grants: HMGP buyouts	\$5,862,530	58-18-24%	\$3,380,000	\$1,060,000	\$1,422,530
State Direct Grants: Housing Recovery	\$3,398,649	50-20-30%	\$1,699,054	\$680,000	\$1,019,595
State Direct Grants: Mobile Home Financing	\$500,000	60-20-20%	\$300,000	\$100,000	\$100,000
State Direct Grants: Planning Economic Recovery, Tourism Marketing	\$250,000	60-40%	\$150,000	\$100,000	\$0
State Direct Grants: Planning Economic Recovery, Downtown Assistance	\$400,000	62-25-13%	\$250,000	\$100,000	\$50,000
Total State Direct Grants	\$10,411,179	56-20-24%	\$5,779,054	\$2,040,000	\$2,592,125
Contingency	\$2,166,021	80-20%	\$1,882,706		\$283,315
State Administration	\$1,083,011	80-20%	\$866,409		\$216,602
Total Allocation	\$21,660,211	59-21-20%	\$12,828,169	\$4,500,000	\$4,332,042
<i>80% Target-Washington and Windsor counties, including \$4.5M for Windham county</i>			\$17,328,169		

ORIGINAL Proposed CDBG-DR Distribution- July 20, 2012

Grants and Administration	Amount	Proposed Allocation (targeted)	Washington, Windham and Windsor Counties 80% Target*	All other Counties 20%
Competitive Grants: Economic Recovery	\$3,000,000			
Competitive Grants: Housing	\$1,750,000			
Competitive Grants: Municipal Infrastructure, etc	\$2,250,000			
Competitive Grants: Planning	\$1,000,000			
Total Competitive Grants	\$8,000,000		\$5,984,412	\$2,015,588
State Direct Grants: HMGP buyouts	\$5,862,530	85-15%	\$4,982,273	\$880,257
State Direct Grants: Housing Recovery	\$3,398,649	70-30%	\$2,379,054	\$1,019,595
State Direct Grants: Mobile Home Financing	\$500,000	80-20%	\$400,000	\$100,000
State Direct Grants: Economic Recovery, Tourism Marketing	\$250,000	100%	\$250,000	\$0
State Direct Grants: Economic Recovery, Downtown Assistance	\$400,000	75-25%	\$300,000	\$100,000
Total State Direct Grants	\$10,411,179		\$8,311,327	\$2,099,852
Contingency	\$2,166,021		\$2,166,021	
State Administration	\$1,083,011	80-20%	\$866,409	\$216,602
Total Allocation	\$21,660,211		\$17,328,169	\$4,332,042