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NOTE: Blue underlined text are hyperlinks. Click for additional information.

## **SeVEDS GOALS AND OBJECTIVES SUMMARY** (See [SeVEDS CEDS Report](#) for detail)

**These four core data driven goals, objectives and strategies respond to the region's previously articulated challenges and opportunities and are themes for improving the region's economy and the metrics by which SeVEDS will measure success and will be updated in 2018:**

**1. Reversing population decline:**

- Increase Population from 2011 baseline of 44,266 (estimated) to 46,266 by 2019
- Increase population proportion of 25-44 year-olds from 21% to 25% of total population by 2018
- Double the percentage of foreign born residents in the region from 3.5% to 7% of total population by 2018

**2. Increasing the number of good paying jobs:**

- 1,054 new jobs @\$ 46,340 and 702 new jobs @\$42,130 (new regional average wage goal)
- Improvement of 4,650 jobs by \$5,000/yr.
- Increase Median Annual Income for Associates/Some College from \$27,869 to \$32,328
- Increase Median Annual Income for Bachelor's Degree from \$34,155 to \$40,597

**3. Improving the quality of the workforce:**

- Increase Associate Degrees/Some College and Technical Certificates among 18-24 year old age bracket by 2018

**4. Raising household income relative to surrounding areas**

- \$174M in new wages and \$470M in new GDP
- Reach Regional GDP of \$3.07B
- Improve the Ratio of Net Earned Income to Total Income from .566 to .65

**Objective 1:** Act regionally.

**Objective 2:** Create an entrepreneurial environment and culture to enhance existing business and grow new business.

**Objective 3:** Improve wage parity with the surrounding labor-shed.

**Objective 4:** Increase the size and quality of the workforce.

**Objective 5:** Retain and attract younger talent through engagement linkages, lifestyle amenities, and meaningful career opportunities.

**Objective 6:** Develop immediate VY specific workforce and site impact mitigation strategies prior to the 2014 closure of the Vermont Yankee nuclear power plant.