

OTHER RESOURCES AVAILABLE TO WINDHAM COUNTY BUSINESSES AND NON-PROFITS

One of the scoring criteria for the Windham County Economic Development Program relates to using these funds to leverage other grants or loans. This list provides an overview of other programs applicants should investigate and apply for, in addition to the WCEDP, as appropriate.

LOCAL

Connecticut River Valley Revolving Loan Fund (CRVRLF)

CRVRLF is a multi-RDC business loan fund. It makes loans for new and existing businesses located in the service areas of Brattleboro Development Credit Corporation (BDCC), Springfield Regional Development Corporation and Green Mountain Economic Development Corporation. The loans are credit enhancement loans designed to induce conventional lenders to participate in a business project. For more information contact Robin Sweetapple, BDCC, Director of Operations, at 802.257.7731 x214 or rrsweetapple@brattleborodevelopment.com.

Town of Brattleboro - Small Business Assistance Program (SBAP)

SBAP loans are available for expansion or start-up of a viable current or prospective business located in Brattleboro for \$10,000 – \$40,000, with terms of 5 years and an interest rate of ½ prime or 3%, whichever is greater. Money may be used for starting or expanding a business, creating jobs, renovation, or relocation. Click [here](#) for more information or contact the Town of Brattleboro's Grant and Loan Manager grantmgr@brattleboro.org or 802.251.8122.

Town of Rockingham Revolving Loan Fund

The Town of Rockingham's Revolving Loan Fund (RLF) is a source of capital that can assist both start-up and expanding businesses. This program is not intended to substitute for the activities of existing financial institutions, but is intended to help meet the capital needs of Rockingham businesses. The Rockingham RLF provides low-interest loans to meet these needs, helping to assure the health of the business thus adding to the economic vitality of the community. Click [here](#) for more information or contact development@rockbf.org or 802.463.3456 x 110.

Town of Wilmington Revolving Loan Fund

The Town of Wilmington's Revolving Loan Program is designed to help new or existing businesses start up or relocate in the Town; as well as help businesses that are already in Town to expand. The purpose of this loan program is to help create jobs or to help maintain existing jobs. This funding can be used for different purposes including, but not limited to; the purchase of machinery or equipment, leasehold improvements, interior and exterior signs, inventory purchases, code improvements, etc. Click [here](#) for more information or contact Gretchen Haverluk ghavreluk@gmail.com or (802) 779-2905.

Wilmington Fund

To qualify, the grant must be for a new business in the Wilmington Village, or for a business repairing a building that was affected by Tropical Storm Irene. The Wilmington Fund VT does not fully fund any business, thus the financial must show business owner investment. Click [here](#) for more information or contact John Gannon (john.gannon@mac.com or 802.490.4327).

REGIONAL

Windham Regional Commission - Brownfields

The Windham Region Brownfields Reuse Initiative's (WRBRI) overall goal is to restore brownfield properties to productive uses that can range from business, industry, housing, community facilities, and public green space. The WRBRI has funding available to help throughout the reclamation process. The WRBRI program will pay for the entire cost of a Phase I Assessment and either a portion or the entire cost of a Phase II Assessment, depending on complexity and available funds. The WRBRI program also has a grant/revolving loan program available for Cleanup funding. Click [here](#) for more information or contact Susan McMahon (susan@windhamregional.org or 802.257.4547 x 114).

Windham Foundation

The Windham Foundation has provided more than \$10 million in grants to non-profit organizations to serve its mission of "promoting Vermont's rural communities". Particular emphasis is given to projects which enhance the unique qualities of Vermont's small town life, support its natural and working landscape, sustain Vermont's social, cultural and natural resources or preserve Vermont's history and traditions while enhancing day-to-day community life. Grants are made to nonprofit organizations (501(c)(3)) with programs active in Vermont. Click [here](#) for more information, call 855.884.5024, or email windhamgrants@gmail.com.

STATE AND STATEWIDE

Community Capital of Vermont (CCVT)

Community Capital of Vermont helps small businesses and lower income entrepreneurs prosper through the provision of flexible business financing. Loan amounts range from \$1,000 to \$100,000 and can be used for business start-up or growth and expansion. CCVT specializes in providing loans to business owners who lack collateral and or credit history to qualify for traditional bank loans. Click [here](#) for more information or call (802) 476.0167

Efficiency Vermont

Efficiency Vermont provides technical assistance, rebates, and other financial incentives to help Vermont households and businesses reduce their energy costs with energy-efficient equipment, lighting, and approaches to construction and major renovation. Click [here](#) for more information.

Fresh Tracks Capital

[Fresh Tracks Capital](#) is an early-stage venture fund for entrepreneur in the fields of software, hardware, telecommunications, media, business information, business systems or biotechnology.

Vermont Clean Energy Development Fund (CEDF)

The purpose of the Fund is to increase the development and deployment of cost-effective and environmentally sustainable electric power resources – primarily with respect to renewable energy resources, and the use of combined heat and power technologies – in Vermont. The CEDF received \$5 million in funding through the MOU between the State of Vermont and Entergy VY. Over half of that funding (\$2.6 million) is dedicated to Windham County. Click [here](#) for more information please contact Andrew Perchlik: Andrew.Perchlik@vermont.gov or call (802) 828.4017.

Vermont Community Foundation

The [Vermont Community Foundation](#) administers hundreds of funds and foundations created by Vermonters to serve their charitable goals, providing over \$12 million in grants each year to Vermont projects. Some of the funds, such as the Crosby-Gannett Fund and the Dunham-Mason Fund, are dedicated to projects in the Brattleboro area.

Vermont Community Loan Fund (VCLF)

VCLF provides loans, grants and supporting services for affordable housing, local businesses, child care providers and community organizations. Click [here](#) for more information.

Vermont Department of Labor (DOL)

The Vermont Department of Labor assists employers with job creation, retention and recruitment, coordinates the education and training of the workforce, ensures safe work environments, administers support and reemployment assistance to workers who suffer a job loss or workplace injury, and provides labor market information and analysis. Click [here](#) for more information on DOL programs.

Vermont Economic Development Authority (VEDA)

VEDA partners with Vermont banks to provide low interest rate loans that help eligible Vermont entrepreneurs, manufacturers, small businesses, and agricultural enterprises, to reach business goals, create jobs, and enhance the vitality of Vermont's economy. Conventional VEDA financing, combined with commercial lending, should be considered and applied for, in conjunction with a WCEDP loan. Click [here](#) for more information or call (802) 828.5627.

Vermont Employment Growth Incentive (VEGI)

The State of Vermont offers incentives to encourage business recruitment, growth, and expansion through the Vermont Employment Growth Incentive program (VEGI). The VEGI program can provide a performance-based cash incentive, based on incremental tax revenue resulting from prospective job and payroll creation and capital investment that is beyond organic growth and which occurs because of the incentive. Click [here](#) for more information or contact Fred Kenney, Executive Director fred.Kenney@vermont.gov or call (802) 777.8192.

Vermont Manufacturing Extension Center (VMEC)

VMEC offers a variety of services and workshops with a goal to help Vermont manufacturers achieve sustainable and profitable growth through innovation, increased productivity, improved manufacturing and business processes and the adoption of advanced "Next Generation Manufacturing" business practices and attributes. Click [here](#) for more information or call (802) 728.1432

Vermont Procurement Technical Assistance Center (VT PTAC)

VT PTAC is part of a network of Procurement Technical Assistance Centers throughout the US that share one common goal: to provides businesses with an understanding of the requirements of government contracting and the know-how to obtain and successfully perform federal, state, and local contracts. Click [here](#) for more information.

Vermont Small Business Development Center (VtSBDC)

VtSBDC provides no-cost business advising and low-cost training to all Vermont entrepreneurs starting or growing their own businesses. From start-up planning to loan package development to long term growth strategies and everything in-between. VtSBDC offers support through a variety of programs and partnerships with other state and federal agencies. Click [here](#) for more information.

Vermont Sustainable Jobs Fund

The Vermont Sustainable Jobs Fund was created to accelerate the development of Vermont's green economy. VSJF provides early stage grant funding, technical assistance, and loans to entrepreneurs, businesses, farmers, networks and others interested in developing jobs and markets in the green economy. Click [here](#) for more information or call (802) 828.1260

Vermont Training Program (VTP)

The VTP partners with employers and training providers to train Vermont's employees for the jobs of tomorrow. VTP provides performance-based workforce grants for pre-employment training and training for new hires and incumbent workers. Training can either be on-site or through a training provider/vendor. Grants may cover up to 50% of the training cost. Click [here](#) for more information or contact John Young, VTP Director john.young@vermont.gov or call 802-355-2725.

Vermont Working Lands Enterprise Fund (WLEF)

The goals of the WLEF are to stimulate a concerted economic development effort on behalf of Vermont's agriculture and forest product sectors by systematically advancing entrepreneurship, business development, and job creation; attract new generation of entrepreneurs to VT farm, food system, forest and value-added chain by facilitating more affordable access to the working landscape and increase the amount of state investment in working lands enterprises. Grants are made annually depending on appropriations. Click [here](#) for more information.

FEDERAL

New Market Tax Credits (NMTC)

Congress created the NMTC program in 2000 to spur investment of private capital for economic development in both rural and urban low-income communities. Individuals and corporations receive a tax credit against federal income taxes for making investments in certain low-income properties or businesses when those investments are made through a "community development entity" (CDE). Prospective NMTC projects generally need to be located in qualified census tracts. Click [here](#) to view qualified census tracts in Windham County. [Vermont Rural Ventures](#) (VRV), a qualified CDE operated by Housing Vermont, is deploying its New Markets Tax Credit resources to support investment in the economic, environmental, and social well-being of Vermont communities. NMTC funds are used to retain and create jobs for Vermonters by financing key community developments in downtown and village centers and in other concerted community efforts which demonstrate positive impacts on Vermont's economic, health care, energy and food systems. For more information about Vermont Rural Ventures and the New Markets Tax Credit Program contact Beth Boutin beth@hvt.org or call (802) 863.8424.

United States Department of Agriculture/Rural Development (USDA/RD)

USDA provides financial programs that support such essential public facilities and services as water and sewer systems, housing, health clinics, emergency service facilities and electric and telephone service while also promoting economic development by supporting loans to businesses through banks, credit unions and community-managed lending pools. Technical assistance and information is offered to help agricultural producers and cooperatives get started and improve the effectiveness of their operations. Also, technical assistance is provided to help communities undertake community empowerment programs. Click [here](#) for more information.

Economic Development Administration (EDA)

As the only federal government agency focused exclusively on economic development, the U.S. Department of Commerce's Economic Development Administration (EDA) plays a critical role in fostering regional economic development efforts in communities across the nation. Through strategic investments that foster job creation and attract private investment, EDA supports development in economically distressed areas of the United States. Click [here](#) for more information.

Small Business Administration (SBA)

The U.S. Small Business Administration provides a variety of assistance to small businesses including loan guarantees, contracts, and entrepreneurial development (Education, Information, and Technical Assistance & Training). Click [here](#) for more information.