

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through July 2018

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	122	56	61	5
Green VEGI Applications:	21	4	14	2
LMA Applications:	23	13	8	0
Lookback Waived Applications:	2	2	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 83,332,933
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded/Terminated to Date	\$ 37,902,978
Net Incentives Authorized to Date	\$ 43,231,765

Incentive Enhancements:			
Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 8,797,744		\$ 7,540,914
Green VEGI	\$ 3,503,237		\$ 2,924,279
LMA	\$ 5,294,507		\$ 4,616,635

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2022)	3,704
New Qualifying FT Payroll Projected (Created between 2007 - 2022)	\$172,545,486
Weighted Average Wage of New Qualifying Jobs	\$ 47,322
Average Total Compensation for New Qualifying Jobs	\$ 58,376
Qualified Capital Investment Projected (Invested between 2007 - 2022)	\$844,057,620

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2022)	\$112,286,903
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2022)	\$ 83,666,771
Net Fiscal Return to the State (2007 - 2022)	\$ 28,620,132

Estimated Related Economic Activity:	
Retained Full-time Jobs	6,635
Full-time Non-Qualifying Job Creation	764
Indirect Job Creation	4,108
Total Full-time Job Creation (2007-2022)	8,576
New Payroll Considered "Background Growth"	\$ 48,214,718
Average Health Care Premium Paid by Employer	69%
Approximate Value of VT Business to Business Interaction	\$ 97,877,722

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	4	0 - 20	17
Plant Re-Start	3	21 - 50	8
Recruitment	7	51 - 75	6
Retention/Expansion	42	76 - 100	3
Type of Expansion:		101 - 150	8
No Facility Expansion	6	151 - 200	3
Expansion of Current, Existing Facility	17	201 - 500	7
Acquisition/Reuse of Existing Facility	23	500+	4
Construction of New Facility	10	Vermont vs. Non-Vermont owned:	
		Vermont-based	43
		Non Vermont-Based	13