

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through March 2018

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	118	53	60	5
Green VEGI Applications:	20	4	14	2
LMA Applications:	23	13	8	0
Lookback Waived Applications:	2	2	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 82,483,997
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded/Terminated to Date	\$ 37,626,688
Net Incentives Authorized to Date	\$ 42,659,119

Incentive Enhancements:			
Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 8,753,661		\$ 7,499,578
Green VEGI	\$ 3,459,154		\$ 2,882,943
LMA	\$ 5,294,507		\$ 4,616,635

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2022)	3,635
New Qualifying FT Payroll Projected (Created between 2007 - 2022)	\$167,637,006
Weighted Average Wage of New Qualifying Jobs	\$ 46,901
Average Total Compensation for New Qualifying Jobs	\$ 57,935
Qualified Capital Investment Projected (Invested between 2007 - 2022)	\$834,241,504

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2022)	\$110,813,778
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2022)	\$ 82,728,949
Net Fiscal Return to the State (2007 - 2022)	\$ 28,084,825

Estimated Related Economic Activity:	
Retained Full-time Jobs	6,314
Full-time Non-Qualifying Job Creation	764
Indirect Job Creation	4,081
Total Full-time Job Creation (2007-2022)	8,480
New Payroll Considered "Background Growth"	\$ 47,005,540
Average Health Care Premium Paid by Employer	68%
Approximate Value of VT Business to Business Interaction	\$101,277,722

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	4	0 - 20	15
Plant Re-Start	3	21 - 50	8
Recruitment	7	51 - 75	6
Retention/Expansion	39	76 - 100	3
		101 - 150	8
Type of Expansion:		151 - 200	3
No Facility Expansion	6	201 - 500	6
Expansion of Current, Existing Facility	15	500+	4
Acquisition/Reuse of Existing Facility	23		
Construction of New Facility	9		
		Vermont vs. Non-Vermont owned:	
		Vermont-based	40
		Non Vermont-Based	13