

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through July 2016

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	103	48	50	5
Green VEGI Applications:	17	5	12	2
Subsection 5 Applications:	0	11	4	0
Lookback Waived Applications:	2	2	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 73,840,967
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded/Terminated to Date	\$ 33,227,839
Net Incentives Authorized to Date	\$ 38,414,938

Incentive Enhancements:			
	Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:
Totals	\$ 6,466,298		\$ 5,510,424
Green VEGI	\$ 3,316,594		\$ 2,760,291
Subsection 5	\$ 3,149,704		\$ 2,750,133

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2020)	3,364
New Qualifying FT Payroll Projected (Created between 2007 - 2020)	\$151,516,948
Weighted Average Wage of New Qualifying Jobs	\$ 44,986
Average Total Compensation for New Qualifying Jobs	\$ 55,762
Qualified Capital Investment Projected (Invested between 2007 - 2020)	\$728,661,866

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2020)	\$ 99,645,562
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2020)	\$ 71,949,859
Net Fiscal Return to the State (2007 - 2020)	\$ 27,695,703

Estimated Related Economic Activity:	
Retained Full-time Jobs	5,732
Full-time Non-Qualifying Job Creation	753
Indirect Job Creation	3,944
Total Full-time Job Creation (2007-2020)	8,061
New Payroll Considered "Background Growth"	\$ 43,500,503
Average Health Care Premium Paid by Employer	70%
Approximate Value of VT Business to Business Interaction	\$161,470,648

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	3	0 - 20	14
Plant Re-Start	2	21 - 50	7
Recruitment	7	51 - 75	7
Retention/Expansion	36	76 - 100	2
		101 - 150	5
Type of Expansion:		151 - 200	3
No Facility Expansion	7	201 - 500	5
Expansion of Current, Existing Facility	13	500+	5
Acquisition/Reuse of Existing Facility	21		
Construction of New Facility	7		
		Vermont vs. Non-Vermont owned:	
		Vermont-based	34
		Non Vermont-Based	14