

VERMONT EMPLOYMENT GROWTH INCENTIVE

Summary Data for All Projects Through February 2017

Application Count	Total Considered	Authorized-Complete or Active	Terminated/Rescinded	Denied
Total Applications:	107	49	53	5
Green VEGI Applications:	19	5	12	2
LMA Applications:	19	11	4	0
Lookback Waived Applications:	2	2	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 76,035,028
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Rescinded/Terminated to Date	\$ 34,486,143
Net Incentives Authorized to Date	\$ 39,350,695

Incentive Enhancements:			
	Increase in Incentives Due to Enhancements:	Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 7,172,793	\$ 6,223,343	
Green VEGI	\$ 3,316,594	\$ 2,760,291	
LMA	\$ 3,856,199	\$ 3,463,052	

Estimated Direct Economic Impact:	
New Qualifying FT Jobs Projected (Created between 2007 - 2020)	3,330
New Qualifying FT Payroll Projected (Created between 2007 - 2020)	\$149,264,242
Weighted Average Wage of New Qualifying Jobs	\$ 44,977
Average Total Compensation for New Qualifying Jobs	\$ 55,578
Qualified Capital Investment Projected (Invested between 2007 - 2020)	\$773,183,058

Estimated Direct Fiscal Impact:	
Total Revenue Benefits to the State (P.V.) (2007 - 2020)	\$102,342,783
Total Revenue Costs to the State, Including Incentives (P. V.) (2007 - 2020)	\$ 75,176,836
Net Fiscal Return to the State (2007 - 2020)	\$ 27,165,947

Estimated Related Economic Activity:	
Retained Full-time Jobs	6,046
Full-time Non-Qualifying Job Creation	802
Indirect Job Creation	3,732
Total Full-time Job Creation (2007-2020)	7,864
New Payroll Considered "Background Growth"	\$ 45,744,681
Average Health Care Premium Paid by Employer	71%
Approximate Value of VT Business to Business Interaction	\$180,055,648

Demographics:			
Type of Project:		Size (by # employees at application):	
Start Up	3	0 - 20	13
Plant Re-Start	2	21 - 50	7
Recruitment	6	51 - 75	7
Retention/Expansion	38	76 - 100	2
Type of Expansion:		101 - 150	6
No Facility Expansion	7	151 - 200	3
Expansion of Current, Existing Facility	14	201 - 500	6
Acquisition/Reuse of Existing Facility	21	500+	5
Construction of New Facility	7	Vermont vs. Non-Vermont owned:	
		Vermont-based	37
		Non Vermont-Based	12