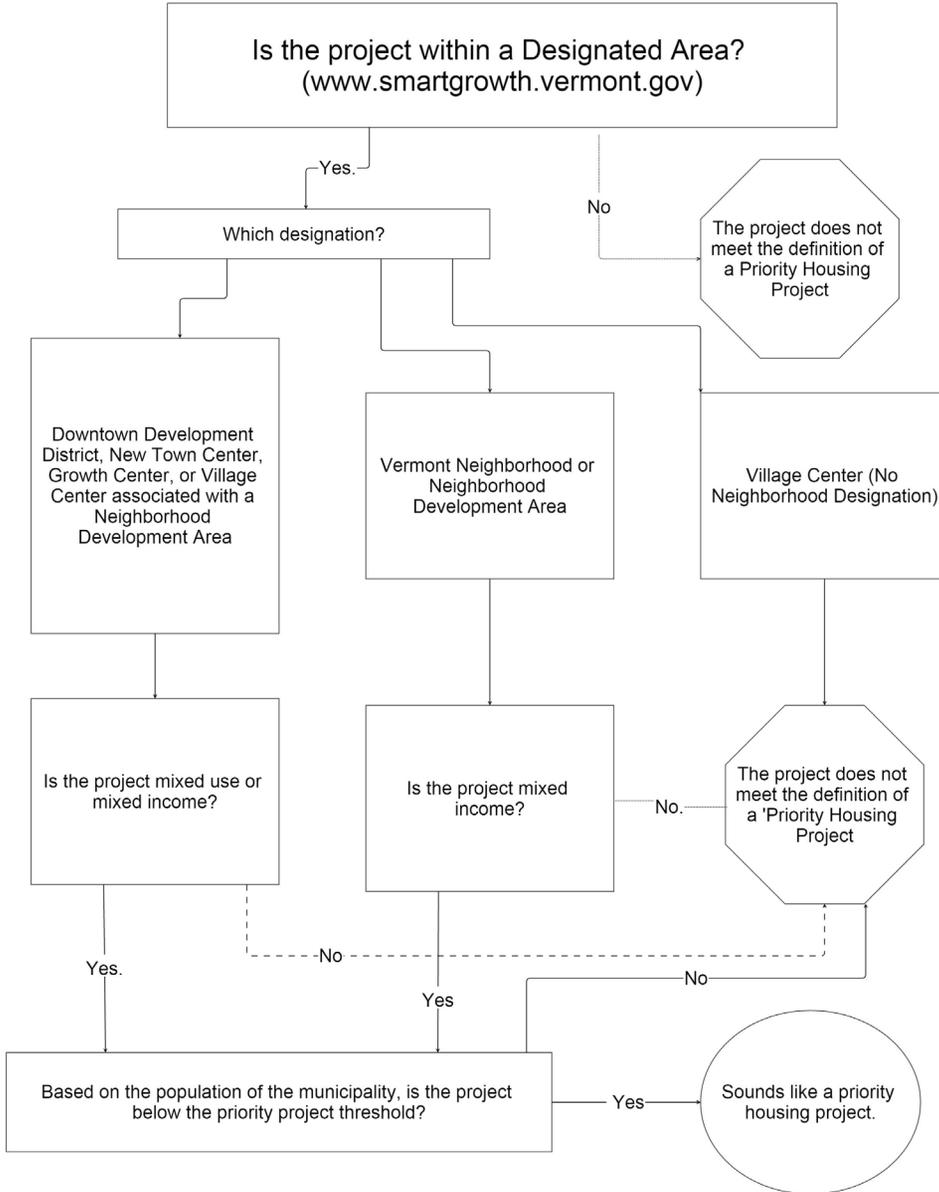


# Priority Housing Project Flowchart 12/1/2014



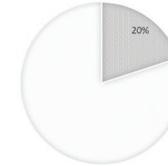
## Definition of Mixed Income Housing:

### Owner-Occupied Housing

At least 15% of units initial price ≤ 85% VHFA price limit

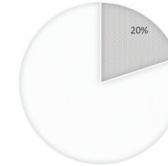


At least 20% of units initial price ≤ 90% VHFA price limit



### Rental Housing

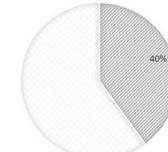
At least 20% of units are affordable housing (rented to household not making more than 80% of MSA or County median income\*). Cost of housing, including rent utilities and fees must be no greater than 30% of gross annual household income.



\*Duration of affordability at least 20 years.

## Definition of Mixed Use:

Mixed use means construction of both mixed income housing and construction of space for any combination of retail, office, services, artisan and recreational and community facilities, provided at least 40 percent of the gross floor area of the buildings involved is mixed income. 'Mixed use' does not include industrial use.



At least 40 percent of the gross floor area must be housing that meets definition of 'mixed income housing.'

## Priority Housing Project Thresholds and Municipal Populations

