

Designated Downtowns

The designated downtown program collects data from the 23 designated downtowns each January including information about public and private investment in new construction and rehabilitation, public improvement projects as well as new business and job growth, units of new housing, commercial vacancy rates, volunteer hours and other indicators of downtown economic health.

The 2017 numbers show that continued investment in downtown amenities and infrastructure leverages millions in private investment, attracts new business and jobs and brings new vitality and energy to community centers. Tax credits continue to be an important resource for investors. In 2017, the program supported 13 projects in 11 designated downtowns and leveraged over \$11 in private investment for every \$1 awarded in tax credits.

Website: <http://accd.vermont.gov/community-development/designation-programs/downtowns>

FY2018 Tax Credits Awarded in Designated Downtowns

Bellows Falls (1); Bennington (2); Brandon (1); Brattleboro (2); Montpelier (1); Newport (1); Rutland (1); St. Albans (1); St. Johnsbury (1); Stowe (1); and Waterbury (1).

By the Numbers [2017]

23

designated downtowns

47

net increase/expansion
in businesses

\$1.9 M

awarded in tax credits

\$23.1 M

in public investment

127

number of new
housing units

\$21.5 M

in private funds
leveraged with tax credits

\$35.5 M

in private investment

200

net new jobs created

33,066

volunteer hours
valued at \$770,107



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