

Overview

This community revitalization program is designed to preserve the character and enhance the future of medium to large sized historic centers by incentivizing public and private investments, improving quality of life and encouraging economic development. Municipalities that receive designation collaborate with local non-profit downtown organizations supporting efforts through funding, staff, partnerships and volunteers. The program designates an improvement district around an existing historic district and offers financial incentives, regulatory streamlining and technical assistance. The designation must be renewed every five years to maintain the benefits. Once designated, the community can apply for additional benefits to encourage new housing within walking distance to the historic center with the Neighborhood Development Area designation. The community can also apply for Growth Center designation to help assure future development outside the designated downtown area connects to it and enhances its vitality.



By the Numbers

Designated Downtowns

24 designated downtowns

Downtown Tax Credits [2010-2015]

112 projects awarded

22 communities served

\$9.5 million in tax credits awarded

\$165.2 million in private investment

Downtown Transportation Fund [2010-2015]

33 grants awarded

16 communities served

\$1.9 million awarded

Municipal Planning Grants [2010-2015]

51 grants awarded

18 communities served

\$695,899 awarded



For more information, please contact:

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or visit: http://accd.vermont.gov/strong_communities/opportunities/revitalization/downtown