Threshold Criteria

Promotes Economic Development in Windham County
Proposal meets a goal or objective identified in Southeastern Vermont’s Comprehensive Economic Development Strategy.

Scoring Criteria

Job Creation or Retention (30 Points)
Proposal would retain or create jobs in Windham County. Considerations include number of FTEs, wage levels & benefits, local ownership, immediate and potential for long-term creation and retention. Direct jobs score higher than indirect.

Return on Investment - Lasting Impact or Benefit (10 Points)
High funding to outcome ratio. Extent to which proposal will result in long term benefits or positive impacts. Considerations to include net impact on the State, i.e. whether benefit to Windham County comes at a cost to another county.

Readiness to Proceed (10 Points)
Project can move forward quickly, ideally within 6-12 months. Considerations include site control, permitting and design, others resources, business stage.

Leverage of other Programs or Funding (10 Points)
Extent to which the proposal includes other funding sources (including match) or builds upon existing programmatic capacity.

Capacity and Experience to Carry Out the Project (10 Points)
Applicant has the demonstrated capacity to complete the project. Or will partner with an organization that does. Track Record.

County Better Positioned for Economic Development Post-VY (5 Points)
Project will result in stronger systems, collaboration and connection of development efforts across the county.

Addresses Unmet Funding or Programmatic Need (5 Points)
Nonduplication. Clearly demonstrated need. Proposal requires funding that is not otherwise available or fills a programmatic need that is not otherwise being met.

Assistance to Those Adversely Impacted by VY Closure (5 Points)
Proposal would provide employment or other opportunities for former employees. Consideration given to proposals that assist businesses impacted by the closure of the plant.

Long Term Viability (5 Points)
Evidence of long term financial and programmatic viability of the proposal.

Coordination with Local and Regional Planning and Development Efforts (5 Points)
Extent to which the proposal is consistent with existing local and regional plans. Demonstrates coordination with other economic and community revitalization efforts. Greater consideration will be given to proposals that support industry sectors and clusters identified in the CEDS.

Implementation Plan (5 Points)
Proposal includes a clear plan for implementation including a realistic timeline and deliverables.